

Urban Road Congestion and the Magic Bullet

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The Magic Bullet

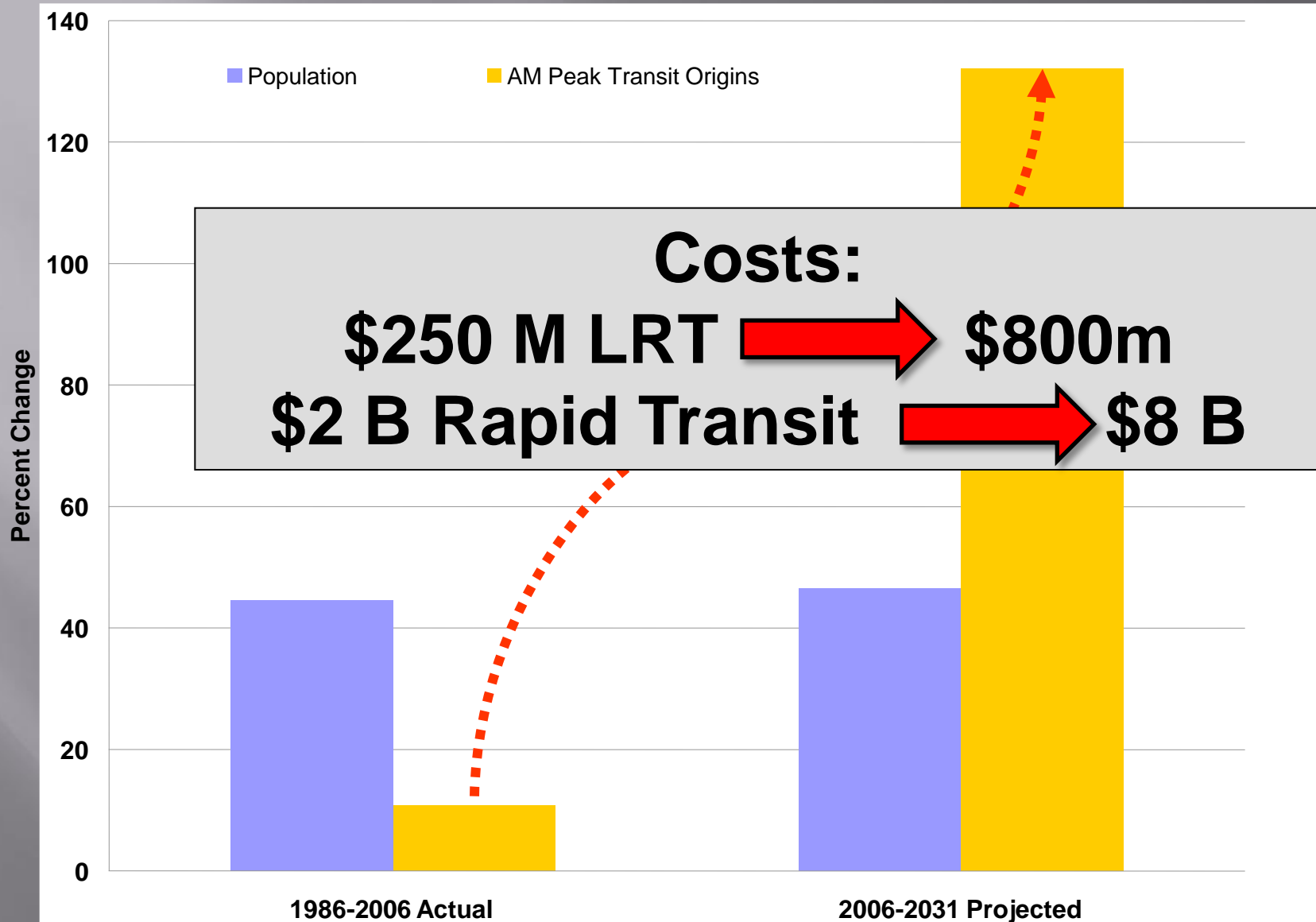
Congestion can only be solved by:

- ▣ **Massive Investment in Transit**
 - ▣ **Light Rail Transit (LRT)**
 - ▣ **Road pricing**
 - ▣ **P3**

The Main Transit Issues in Canada

- 1. Exaggerated expectations:
highly overstated benefits
highly understated costs**

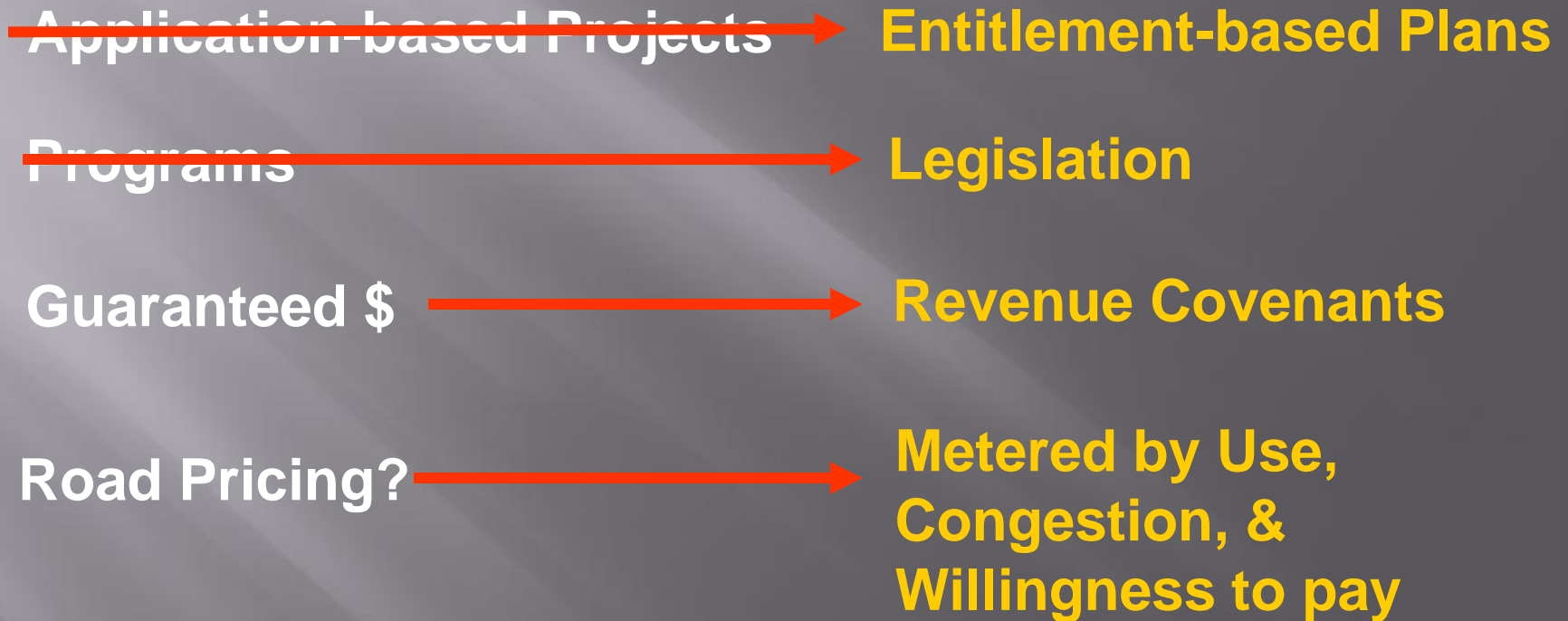
1. Exaggerated Expectations



The Main Transit Issues in Canada

- 1. Exaggerated expectations**
- 2. Transit is another spelling of politics**
- 3. No market discipline**
- 4. No concept of due diligence**
- 5. Unpredictable revenues**
- 6. Weak Governance**

From Unpredictable to Predictable Funding



From Weak to Strong Governance

