

Urban Road Congestion and the Magic Bullet

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The Magic Bullet

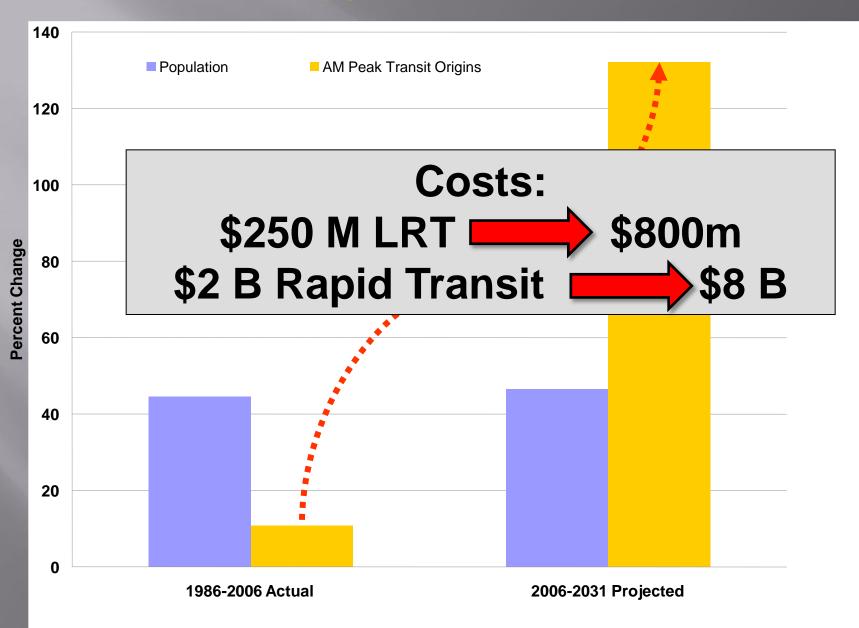
Congestion can only be solved by:

Massive Investment in Transit
 Light Rail Transit (LRT)
 Road pricing
 P3

The Main Transit Issues in Canada

1. Exaggerated expectations: highly overstated benefits highly understated costs

1. Exaggerated Expectations



The Main Transit Issues in Canada

- 1. Exaggerated expectations
- 2. Transit is another spelling of politics
- 3. No market discipline
- 4. No concept of due diligence
- 5. Unpredictable revenues
- 6. Weak Governance

From Unpredictable to Predictable Funding

Application-based Projects Entitlement-based Plans

Programs Legislation

Revenue Covenants

Metered by Use,
Congestion, &
Willingness to pay

From Weak to Strong Governance

Politicians Professionals

Uninformed Individuals Experienced experts

Conflict of Interest Objectivity

Responsibility to nominators to the agency