

Transportation Information Update*

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AIR TRANSPORTATION

1. Aircraft movement statistics: Major airports [October 2007]

Aircraft take-offs and landings at Canadian airports with NAV CANADA air traffic control towers and flight service stations at 95 airports increased in year-over-year monthly comparisons. These airports reported 544,997 movements in October compared with 486,201 movements at 96 airports in October 2006, an increase of 12.1% (+58,796 movements).

2. Air Canada announces new year-round service between Charlottetown and Ottawa

Air Canada announced on November 28, 2007 that starting May 1, 2008 it is launching daily year-round, non-stop service between Charlottetown and Ottawa.

3. Strengthening Airport Emergency Response

Regulatory amendments requiring all certified Canadian airports to follow a clear and consistent set of criteria when developing and evaluating emergency response plans were announced on November 29, 2007 by the Honourable Lawrence Cannon, Minister of Transport, Infrastructure and Communities.

4. Air Canada Jazz inaugurates the only non-stop seasonal service between the diamond capital of North America and Vancouver

On Nov. 30, 2007 Air Canada flight AC8226 marked the launch of the only daily, non-stop service between Yellowknife and Vancouver.

5. Internal Market

The Council and the European Parliament reached agreement on the proposal to modernise the Single Market legislation for air transport. It is intended to impose price transparency, to better control the airlines for more safety and quality for the passengers.

6. Weaker Economic Outlook Puts Drag on Cargo Growth

Passenger and freight transportation increased for October 2007 compared to October 2006 and remained robust in many regions but was lower than in the previous month. However, weakness in some regions, weakness in manufacturing and the confidence levels and the credit crunch has slowed the rate of growth in cargo.

7. WestJet stock flies as airline adds new routes

WestJet Airlines Ltd. shares hit a record high on Dec. 4, 2007, when CEO Sean Durfy said the carrier intends to expand into sun spots - Montego Bay (Jamaica), Puerto Plata (Dominican Republic), Punta Cana (Dominican Republic), Kona (Hawaii) - and embarks on foreign partnerships. WestJet has about a 35% market share domestically, with Air Canada and Jazz still leading.

8. Air Canada reports November traffic

Air Canada reported a load factor of 76.1 percent for November 2007, 1.1 points lower than that recorded in November 2006. The main line carrier flew 2.1 percent more revenue passenger miles (RPMs) in November 2007 than in November 2006. Air Canada's capacity increased by 3.6 percent for November 2007. Jazz's capacity for November 2007 increased by 7 per cent, resulting in a load factor of 72.2 percent, compared to 71.7 percent in November 2006; an increase of 0.5 percentage points. On a combined basis (Air Canada and Jazz), system traffic rose 3.5 per cent on a capacity increase of 3.9 percent, resulting in a load factor of 75.7 percent for November 2007. International traffic (RPMs) increased by 2.2% for the same period on a capacity increase of 4.2%.

* The CTRF is not responsible for the information provided in this Update.

** The information provided is from the Authors and neither the Competition Bureau or Industry Canada is responsible for it.

Current Developments in Brief

Air Transportation

CANADA

1. Aircraft movement statistics: Major airports [October 2007], November 29, 2007, www.statcan.ca
2. Air Canada announces new year-round service between Charlottetown and Ottawa, November 28, 2007, www.aircanada.ca
3. Strengthening Airport Emergency Response, Nov. 29, 2007, www.tc.gc.ca
4. Air Canada Jazz inaugurates the only non-stop seasonal service between the diamond capital of North America and Vancouver, Nov. 30, 2007, www.aircanada.ca
5. Internal Market, Dec. 3, 2007, www.europa.eu
6. Weaker Economic Outlook Puts Drag on Cargo Growth, Dec. 5, 2007, www.iata.org
7. WestJet stock flies as airline adds new routes, Dec. 5, 2007, www.globandmail.ca
8. Air Canada reports October traffic, Dec. 6, 2007, www.aircanada.ca
9. WestJet Reports Record October Load Factor of 78.1 Per Cent, Dec. 6, 2007, www.westjet.ca
10. WestJet's passenger traffic soars in November The Canadian Press, Dec. 6, 2007, www.globandmail.ca
11. WestJet gets price target boost from analysts on strong November traffic, Dec. 7, 2007, www.nationalpost.ca
12. WestJet Kicks Off New Service to the Caribbean and Mexico, Dec. 10, 2007, www.westjet.com
13. Transport Minister Receives Final Report on Air France Accident, Dec. 12, 2007, www.tc.gc.ca
14. New IATA Financial Forecast Predicts 2008 Downturn, Dec. 12, 2007, www.iata.org
15. WestJet Shares the Spirit of Giving, Dec. 13, 2007, www.westjet.com
16. The Government of Canada Announces Greater Flexibility for Air Services with Mexico, Dec. 14, 2007, www.tc.gc.ca
17. Air Canada launches the only daily, non-stop service between Canada and Australia, Dec. 14, 2007, www.aircanada.com
18. Aircraft movement statistics November 2007 (preliminary), Dec. 17, 2007, www.statcan.ca
19. New Aviation Safety Regulations for Air Traffic Services, Dec. 21, 2007, www.tc.gc.ca
20. Government of Canada integrates BC Mainland ports, Dec. 21, 2007, www.tc.gc.ca
21. European commission investigates possible airfreight cartel, Dec. 21, 2007, www.joc.com
22. France-Canada travel market gets boost with partnership between Air Canada, Corsairfly and Nouvelles Frontières, Dec. 20, 2007, www.aircanada.ca
23. Westjet Announces Preferred Airline Partnership with Hudson's Bay Company, Dec. 21, 2007, www.westjet.ca

9. WestJet Reports Record November Load Factor of 75.6 Per Cent

WestJet announced on December 6, 2007, that its traffic for November 2007 featured a record load factor to 75.6%, compared with 73.4% in November 2006. Revenue passenger miles (RPMs) and available seat miles (ASMs) for November 2007 increased by 20.2% and 16.2% over November 2006, respectively. Sean Durfy WestJet's president said "The economy, our continually improving schedule and our exceptional guest experience, delivered by our great WestJetters, continues to drive our traffic results...."

10. WestJet's passenger traffic soars in November The Canadian Press

WestJet Airlines Ltd.'s passenger traffic in November 2007 was up 18.3 per cent as the airline increased the number of seats filled during the seasonally slow month. Air Canada and its regional affiliate, Air Canada Jazz, also showed growth in November 2007 but at a slower pace, with combined passenger traffic up 2.7 per cent from November, 2006.

11. WestJet gets price target boost from analysts on strong November traffic

In light of the good November 2007 performance of WestJet Airlines Ltd., analysts expect improvement in the performance of its shares. Raymond James analyst Ben Cherniavsky, has an "outperform" recommendation on the shares, hiking his price target to \$27 from \$24. He forecasts its share earnings in 2008 to be \$1.50 up from \$1.36 in 2007. On the other hand, Canaccord Adams analyst Tom Varesh, rates the shares a "hold," boosting his price target to \$22.50 from \$21.25. Earnings estimate in 2008 are expected to climb 7¢ to \$1.49 per share.

12. WestJet Kicks Off New Service to the Caribbean and Mexico

WestJet on December 10, 2007, commenced the first of nine new seasonal non-stop routes to the Caribbean and Mexico, with the departure of the inaugural flight to Montego Bay, Jamaica from Toronto.

13. Transport Minister Receives Final Report on Air France Accident

The Honourable Lawrence Cannon received acknowledgement of the report of the Air France accident at Lester B. Pearson International Airport in Toronto on August 2, 2005. The final report contains recommendations for Transport Canada (TC) that include: establishing clear standards limiting approaches and landings in convective weather, for all air transport operators at Canadian airports. Transport Canada has since made certain amendments.

14. New IATA Financial Forecast Predicts 2008 Downturn

The International Air Transport Association (IATA) released a new industry financial forecast for 2008 estimating a fall in global industry profit from US\$7.8 billion to US\$5.0. The two important factors cited for the revision were: an increase in higher oil prices and a fall in demand affected by the credit crunch.

15. WestJet Shares the Spirit of Giving

Westjet Airline has indicated that it will donate \$2 from internet bookings made between December 15 and 25, 2007 to charitable partners.

16. The Government of Canada Announces Greater Flexibility for Air Services with Mexico

The Government of Canada announced on December 14, 2007 amendments to the bilateral air transport agreement with Mexico. The new provisions provide greater market access options for airlines from both countries for passenger, combination and all-cargo services. Airlines will also have greater pricing flexibility. The new provisions also provide all-cargo air carriers with more opportunities to facilitate and expedite the flow of cargo between both countries.

17. Air Canada launches the only daily, non-stop service between Canada and Australia

On December 14, 2007, Air Canada launched the only daily non-stop flight between Canada and Sydney, Australia from Vancouver. The carrier also announced a one-stop service from Toronto to Sydney.

24. Aircraft movement statistics: Major airport (November), Dec. 24, 2007, www.statcan.ca

25. Air Canada receives statement of objections from European Commission, Dec.24, 2007, www.aircanada.ca

26. Air Canada gets statement of objections, Dec. 24, 2007, www.globeandmail.ca

US

1. Aviation Industry Needs to Tackle Looming Pilot Shortage, Nov. 29, 2007, www.iata.org

2. October's Airline On-Time Performance [in the US] Better Than Previous Year But Down From September, Dec. 3, 2007, www.dot.gov

3. DOT Action on Chronically Delayed Flights Leads Airlines to Improve Practices, September, Dec. 3, 2007, www.dot.gov

4. IATA Launches an Information Portal for Travellers, Dec. 12, 2007, www.iata.org

5. BTS Releases September 2007 Airline Traffic Data; Nine-Month 2007 System Traffic Up 3.6 Percent From 2006, Dec. 14, 2007, www.dot.gov

6. BTS Releases Third-Quarter 2007 System Airline Financial Data; Passenger Airlines Report Most Profitable Third Quarter Since 1999, Dec. 17, 2007, www.dot.gov

18. Aircraft movement statistics November 2007 (preliminary)

The 42 Canadian airports with NAV CANADA air traffic control towers reported that aircraft take-offs and landings in November 2007 were up 13.0% compared with November 2006. This marked the 18th consecutive increase.

19. New Aviation Safety Regulations for Air Traffic Services

On Dec. 21, 2007, the Honourable Lawrence Cannon, Minister of Transport, Infrastructure and Communities, announced amendments to the Canadian Aviation Regulations to increase accountability in the aviation sector. The amendments build on the regulations that have been in place since 2005 for air operators.

20. Government of Canada integrates BC Mainland ports

The Honourable Lawrence Cannon, Minister of Transport, Infrastructure and Communities, announced on Dec. 21, 2007, the amalgamation of the British Columbia (B.C.) Lower Mainland port authorities of Fraser River, North Fraser and Vancouver. The three ports will continue as one port authority and will be called the Vancouver Fraser Port Authority as of January 1, 2008.

21. European commission investigates possible airfreight cartel

22. France-Canada travel market gets boost with partnership between Air Canada, Corsairfly and Nouvelles Frontières

Air Canada and Corsairfly on Dec. 20, 2007 announced a commercial partnership that will strategically strengthen their respective positions (reciprocal code sharing, access to Air Canada's network, ...) in the travel market between France and Canada. It is estimated that approximately one million passengers travel each year between the two countries.

23. WestJet Announces Preferred Airline Partnership With Hudson's Bay Company (Hbc)

WestJet announced on Dec. 21, 2007 that it is now an approved airline for Hudson's Bay Company one of the world's leading retail companies.

24. Aircraft movement statistics: Major airport

Aircraft take-offs and landings at Canadian airports (95) with NAV CANADA air traffic control towers and flight service reported 480,451 movements in November compared with 427,798 movements at 96 airports in November 2006, an increase of 12.3% (+52,653 movements).

25. Air Canada receives statement of objections from European Commission

Air Canada confirmed that it had received on december 24, 2007 a statement of objections from the European Commission that sets out the Commission's preliminary assessment in its investigation into alleged anti-competitive cargo pricing activities, including relating to the levying of certain fuel surcharges, among a number of airlines and cargo operators, in breach of EC antitrust law.

26. Air Canada gets statement of objections

The European Commission indicated that it had sent a statement of objections to various airlines on Dec. 21, 2007 but did not indicate the names of the airlines. Cathay Pacific Airways Ltd., British Airways PLC, Air France-KLM and Scandinavian airline operator SAS AB later confirmed they had each received a letter.

WATER TRANSPORTATION

1. 2007 Cruise season contributes \$21 million to local economy

The cruising season from the port of Halifax which began on April 18, 2007 ended on October 30, 2007. During the season, 92 vessels called and carried approximately 176,000 passengers. The total economic impact from crew & passengers in 2007 is estimated at \$21 million dollars.

2. Port of Vancouver, Accumulated Traffic Report [November 2007]

The Port of Vancouver released its accumulated container traffic report for November 2007. Total year-to-date traffic was 2,029,830 TEUs for November 2007, an increase of 4% over November 2006. Year-to-date imports (TEUs) increased by 5% and exports increased by 3%.

3. Domestic and international shipping 2005(Preliminary)

Canadian ports handled 470.1 million metric tonnes of cargo in 2005, a 3.7% increase from 2004. Growth in the international sector was primarily responsible for the increase.

Water Transportation

Canada

1. 2007 Cruise season contributes \$21 million to local economy, Oct. 31, 2007, www.portofhalifax.ca
2. Port of Vancouver, Accumulated Traffic Report [October 2007], November 13, 2007, www.portvancouver.ca
3. Domestic and international Shipping, Dec 20, 2007, www.statscan.ca

US

1. Stolt-Nielsen indictment dismissed, Dec. 4, 2007, www.americanshipper.ca
2. Mineta offers blueprint for new federal lead on maritime policy, Dec. 6, 2007, www.americanshipper.ca
3. Peak season ends with flat volume in October, Dec. 11, 2007, www.joc.com
4. UNCTAD: World ocean trade increased 4.3% in 2006, Dec. 11, 2007, www.americanshipper.ca

RAIL TRANSPORTATION

1. CN files shelf prospectus for US\$2.5 billion of debt securities

On Nov. 29, 2007, CN filed a preliminary shelf prospectus with Canadian securities regulators and a registration statement with the United States Securities and Exchange Commission (SEC), providing for the issuance by CN of up to US\$2.5 billion of debt securities in Canadian and U.S. markets over the next two years.

2. Moody's downgrades Canadian Pacific Railway

Moody's Investors Service downgraded Canadian Pacific Railway Ltd. on Nov. 29, 2007, citing its debt-financed plans to acquire Dakota, Minnesota & Eastern Railroad Corp. for nearly US\$1.5-billion. "To finance this acquisition, CP has increased its debt substantially, by over 30% to approximately \$6-billion." Further, CP will not have control over DM&E until late 2008.

3. CN and Homburg announce closing of sale of Central Station Complex in Montreal to Homburg

CN and Homburg Invest Inc. announced on Nov. 30, 2007 that they have closed the sale of the Central Station Complex in Montreal including the Central Station railway passenger facilities and the CN corporate headquarters building. The transaction was previously announced on September 19, 2007, when CN and Homburg entered into an agreement under which Homburg Invest agreed to purchase the CSC facilities from CN for a purchase price of C\$355 million.

4. CN announces plan to buy back, through private agreements, up to five million common shares under current 33-million share repurchase program

CN announced on Dec. 3, 2007 that it intends to purchase for cancellation up to five million (i.e. 1%) of its common shares outstanding, pursuant to private agreements between CN and an arm's-length third-party seller. The purchase(s) will form part of CN's 33-million share repurchase program announced on July 23, 2007.

5. 3rd railway package adopted

On 23 October 2007, the European Parliament and the Council of Transport Ministers adopted the legislative proposals described as the third railway package. It opens the market for international rail passenger services, rail passenger rights and obligations as well as the certification of train drivers. It will enable the rail sector to become more competitive. The Directive 2007/58/EC introduces open access rights for international rail passenger services including cabotage by 2010.

6. Outlook for 2008 remains unchanged

CP announced on December 12, 2007 that they will deliver their earnings target of \$4.70 to \$4.85 in 2008. Their forecast was made notwithstanding the fact that their earnings was at the bottom of, or even below, the 2007 range announced earlier this year.

7. Canada Line Unveils First Train in Richmond

On December 14, 2007, InTransitBC unveiled the first Canada Line train and a new visual identity in Vancouver. The cost of the Canada Line project is \$2.05 billion.

8. Go Transit Extends Rail Service to the City of Barrie

On December 17, 2007, GO Transit rail service between the new Barrie South Station and Union Station in downtown Toronto was officially opened. The opening was celebrated by several levels of government.

9. CN Rail 2008 update expected late in January, UBS lowers price target

Rail Transportation

Canada

1. CN files shelf prospectus for US\$2.5 billion of debt securities, Nov. 29, 2007, www.cn.ca
2. Moody's downgrades Canadian Pacific Railway, Nov. 29, 2007, www.nationalpost.ca
3. CN and Homburg announce closing of sale of Central Station Complex in Montreal to Homburg, Nov. 30, 2007, www.cn.ca
4. CN announces plan to buy back, through private agreements, up to five million common shares under current 33-million share repurchase program, December 3, 2007, www.cnc.ca
5. 3rd railway package adopted, Dec. 6, 2007, www.europa.eu
6. Outlook for 2008 remains unchanged, Dec. 12, 2007, www.cpr.ca
7. Canada Line Unveils First Train in Richmond, Dec. 14, 2007, www.tc.gc.ca
8. Go Transit Extends Rail Service to the City of Barrie, Dec. 17, 2007, www.tc.gc.ca
9. CN Rail 2008 update expected late in January, UBS lowers price target, Dec. 17, 2007, www.nationalpost.ca
10. CN urges stakeholders to consider the broad rail transportation efficiency and environmental benefits of EJ&E transaction, Dec. 20, 2007, www.cn.ca

An analyst indicated that he expects a slowing U.S. economy, a strong loonie, and a continued decline in the forestry product volumes to weigh on the CN's earnings in the coming year. Earnings are expected to drop to 8% in 2008 from 10% in 2007.

10. CN urges stakeholders to consider the broad rail transportation efficiency and environmental benefits of EJ&E transaction

E. Hunter Harrison, president and chief executive officer of CN said on December 20, 2007 that it's time that public attention in the Chicago area refocuses on the broad rail transportation efficiency and environmental benefits of the Company's planned acquisition of the principal lines of the Elgin, Joliet & Eastern Railway Company (EJ&E).

HIGHWAY TRANSPORTATION

1. Couriers and Messengers Services Price Index [October 2007]

The Couriers and Messengers Services Price Index decreased 0.2% to 125.2 (2003=100) in October 2007. The courier portion also fell by 0.2% on a monthly basis and the local messengers component was down 0.2%.

2. Transportation Security Programs Need to Refocus on Risk Management, CTA Tells Senate Committee

In an appearance at a meeting of the Senate Committee on Transport and Communications on November 29, 2007, representatives of the Canadian Trucking Alliance (CTA) cautioned that land transportation security programs, particularly at the Canada-US border, continue to result in duplication, overlap and ever-increasing costs.

3. Importation of U.S. Vehicles by Canadians: Government of Canada to Clarify and Ease the Process of Importing with Amendments to Regulations

The Government of Canada is proposing an amendment to the Motor Vehicle Safety Regulations (MVSr) to clarify and make it easier for Canadians to import vehicles from the United States built as of September 1, 2007, which are already equipped with an electronic immobilization system or can be fitted with one.

4. OC Transpo Implements Corrective Measures for Persons With Disabilities

OC Transpo has confirmed to the Canadian Transportation Agency that it has already implemented most of the corrective measures concerning the failure of OC Transpo drivers to call out major or requested stops for persons with disabilities.

5. Improvements to Highway 401 Between Highway 77 and Essex Road 27 Now Complete

Phase three of the five-phase project to widen 46 kilometres of Highway 401 from Windsor to Tilbury, in Essex County, was completed on December 3, 2007. Both governments are investing more than \$330 million to improve 46 kilometres of Highway 401 between Windsor and Tilbury.

6. Bill blends fuel industry and government regulation

The Renewable Fuels Bill was introduced in parliament. It will allow the federal government to regulate renewable fuel content in fuels. An amended Canadian Environmental Protection Act would allow the government to implement regulations which will require five percent average renewable content in gasoline by 2010. These regulations aim to reduce greenhouse emissions by about 4 megatonnes per year.

Highway Transportation

Canada

1. Couriers and Messengers Services Price Index [October 2007], Nov. 30, 2007, www.statcan.ca
2. Transportation Security Programs Need to Refocus on Risk Management, CTA Tells Senate Committee, Nov. 30, 2007, www.cantruck.ca
3. Importation of U.S. Vehicles by Canadians: Government of Canada to Clarify and Ease the Process of Importing with Amendments to Regulations, Nov. 29, 2007, www.tc.gc.ca
4. OC Transpo Implements Corrective Measures for Persons With Disabilities, Nov. 30, 2007, www.cta-otc.gc.ca
5. Improvements to Highway 401 Between Highway 77 and Essex Road 27 Now Complete, Dec. 3, 2007, www.tc.gc.ca
6. Bill blends fuel industry and government regulation, Dec. 4, 2007, www.cfl.ca
7. The Government of Canada and the Province of Saskatchewan Invest in Infrastructure, Dec. 7, 2007, www.tc.gc.ca
8. McGuinity Government Introduces New Secure Driver's Licence, Dec. 7, 2007, www.mto.gov.on.ca
9. For-hire motor carriers of freight, all carriers, Dec. 12, 2007, www.statcan.ca
10. Province says cash on hand for new Windsor bridge, Dec. 14, 2007, www.todaystrucking.ca
11. McGuinity Government Gives Municipal Transit Another Boost, Dec. 17, 2007, www.mto.gov.on.ca
12. Large urban transit October 2007 (preliminary), Dec 19, 2007, www.statcan.ca
13. Importation of U.S. Vehicles by Canadians, Dec 19, 2007, www.tc.gc.ca
14. Yellow buys major stake in Chinese LTL giant, Dec. 21, 2007, www.todaystrucking.ca
15. Couriers and local messenger industry, Dec. 24, 2007, www.statcan.ca

US

1. BTS Releases North American Surface Trade Numbers for September: September Surface Trade with Canada and Mexico Rose 5.5 Percent from September 2006 (State Rankings in Tables 5 and 7), Nov. 30, 2007, www.dot.gov
2. BTS Releases Freight Transportation Services Index (TSI); Freight Index Rose 1.3 Percent in October from September, Dec. 12, 2007, www.dot.gov
3. Weak '08 demand [in the US] pressuring freight transportation: Agency, Dec. 18, 2007, www.todaystrucking.ca

7. The Government of Canada and the Province of Saskatchewan Invest in Infrastructure

On December 7, 2007, the Government of Canada and the Province of Saskatchewan announced the Asia-Pacific Gateway and Corridor Initiative (APGCI). The Government of Canada will contribute up to \$27 million to a proposed strategic infrastructure project estimated at \$93 million. This infrastructure project consists of building a new Canadian Pacific Railway (CPR) inter-modal facility west of Regina; the upgrading of Pinkie Road connecting it to Highways #1 and #11, both National Highway System routes and connects to the City of Regina road network.

8. McGuinty Government Introduces New Secure Driver's Licence

Beginning in December 2007, the government of Ontario is planning to introduce a new more secure driver's licence card that will help Ontarians avoid identity theft. The new card could have interesting potential if it becomes a border-crossing document.

9. For-hire motor carriers of freight, all carriers

In the first quarter of 2007, the estimated 3,579 for-hire trucking companies (annual revenues of \$1 million) based in Canada, were up from 3,541 in first quarter of 2006. Operating revenues totalled \$6.9 billion, down 5.9% from the first quarter of 2006. Operating expenses reached \$6.5 billion, down 4.8%. As a result the operating ratio (operating expenses divided by operating revenues) deteriorated from 0.93 to 0.94. For-hire trucking transportation revenues from domestic movements decreased by 11.2% and revenues from international movements increased 9.2%.

10. Province says cash on hand for new Windsor bridge

The government of Ontario promises that a new Windsor-Detroit border crossing is a priority, adding that the province has its share of the contribution for the construction ready. Finance Minister Dwight Duncan announced his \$1.4 billion financial plan, which includes \$900 million for public infrastructure.

11. McGuinty Government Gives Municipal Transit Another Boost

Ontario Transportation Minister Jim Bradley announced on December 17, 2007 that it is giving 108 municipalities \$314 million in gas tax funding to help get more people out of their cars and onto public transit.

12. Large urban transit October 2007 (preliminary)

Combined ridership on 10 large urban transit systems in Canada was 4.7% higher in October 2007 than it was in October 2006. Approximately 124.8 million passenger trips were taken, accounting for about 80% of total urban transit in Canada. It generated \$195.7 million in revenue in October (excluding subsidies), a 6.5% increase over October 2006.

13. Importation of U.S. Vehicles by Canadians

The Government of Canada has amended the Motor Vehicle Safety Regulations to make it easier for Canadians to import vehicles from the United States built on or after September 1, 2007, that are already equipped with an electronic immobilization system or that can be fitted with one.

14. Yellow buys major stake in Chinese LTL giant

YRC Worldwide Inc. will spend as much as \$75 million to buy a controlling interest in one of China's largest LTL carriers.

15. Couriers and local messenger industry

In 2005, the courier and messenger industry had an operating revenue of \$7.2 billion, an increase of 6% over 2004. The operating ratio was .92 the same as it was in 2004. The courier segment had the largest growth (10%) and accounted for \$5.8 billion. The messenger segment had a growth of 5.1% and accounted for \$1.4 billion.

Other Transportation

1. International travel account [Third quarter 2007 (Preliminary)]

Canada's international travel deficit climbed to its highest level ever in the third quarter of 2007, as spending by Canadians in the United States reached record levels. It jumped to an estimated \$2.5 billion in the third quarter, up \$281 million from the second quarter, fuelled by record spending in the United States. Overall, Canadian travellers spent \$6.7 billion outside the country in the third quarter, 4.9% more than in the second quarter.

2. Canada's east coast to get infrastructure makeover

An agreement was signed recently to better address the infrastructure needs and priorities of Newfoundland and Labrador. The agreement involves \$430 million from the federal government.

3. DOJ will not appeal decision against Stolt-Nielsen

The Justice Department said it has decided not to appeal a decision reached in November by the U.S. District Court in Philadelphia that dismissed its indictment against the parcel tanker company Stolt-Nielsen. DOJ said it was "disappointed with the ruling," but "respects the role of the court in making the factual determinations that support the decision that Stolt-Nielsen, two of its subsidiaries, and two executives did not breach the conditional leniency agreement."

Other Transportation

1. International travel account [Third quarter 2007 (Preliminary)], November 29, 2007, www.statcan.ca
2. Canada's east coast to get infrastructure makeover, Dec. 17, 2007, www.todaystrucking.ca
3. DOJ will not appeal decision against Stolt-Nielsen, Dec. 27, 2007, www.americanshipper.com

US/EU

1. U.S., EU mutual recognition of C-TPAT, AEO programs still faces hurdles, Dec. 14, 2007, www.americanshipper.ca
2. [EU] Proposal for a directive on the promotion of clean and energy efficient vehicles (Adopted 19 December 2007), Dec. 19, 2007, www.europa.eu

Conferences

Publications

1. Managing Urban Traffic Congestion, ECMT.
2. Transport and International Trade, Round Table 30, ECMT.
3. CAC Newsletter, October /September, Sept. 21, 2007, www.cacairports.ca

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