AIR TRANSPORTATION

1. Joint Efforts to Improve Safety
The International Air Transport Association (IATA) joined the International Civil Aviation Organization (ICAO), Airports Council International (ACI) and the Civil Air Navigation Services Organization (CANSO) in a declaration committing the parties to review processes for the overflight over conflict zones. The high-level meeting was called by ICAO in the aftermath of the tragic downing of MH17 over the Ukraine in the initial weeks of July 2014.

2. Joint Statement on Risks to Civil Aviation Arising from Conflict Zones
The International Civil Aviation Organization (ICAO), the International Air Transport Association (IATA), Airports Council International (ACI) and the Civil Air Navigation Services Organisation (CANSO), jointly express their strong condemnation of the use of weapons against civil aviation. The downing of Malaysia Airlines Flight MH17 is unacceptable they stated. They met at ICAO on July 29, 2014 with collective resolve to urgently review the issues and potential responses to be pursued. As a first step, States have been reminded by ICAO of their responsibilities to address any potential risks to civil aviation in their airspace.

3. WestJet reports record second quarter net earnings
WestJet on July 29, 2014 announced its second quarter results for 2014, with net earnings of $51.8 million, or $0.40 per fully diluted share, as compared with net earnings of $44.7 million, or $0.34 per fully diluted share reported in the second quarter of 2013. Based on the trailing twelve months, the airline achieved a return on invested capital of 13.7 per cent, consistent with the 13.7 per cent reported in the previous quarter.

4. Air Freight Volumes Expand More Slowly in June
The International Air Transport Association (IATA) released data for global air freight markets showing a 2.3% growth in demand (measured in freight tonne kilometers) over June 2013. That is slower than the 4.9% growth reported for May 2014. Nevertheless, overall growth for the first six months of 2014 stands at 4.1% compared to the same period in 2013. That is much stronger than the weak 1.4% increase reported for the full-year 2013 over 2012 levels. The strengthened growth has been underpinned by improving global trade and stronger business activity over the past year.

5. WestJet reports July load factor of 83.3 per cent
WestJet on August 6, 2014 announced its July 2014 traffic results with a load factor of 83.3 per cent, an increase of 0.2 percentage points year over year. Revenue passenger miles (RPMs) or traffic, increased 6.7 per cent year over year to 1.873b, and capacity, measured in available seat miles (ASMs), grew 6.6 per cent to 2.249b over the same period.

* The views indicated are those of the authors and not of Industry Canada or the CTRF.
President and CEO, Gregg, Saretsky said "We continue to be very pleased with our strong year over year traffic growth, as we achieved our second-highest July load factor and set a new single-day record."

6. **Passenger Traffic Growth Stays Strong in June - Slight Slowing from May**
The International Air Transport Association (IATA) announced global passenger traffic results for June 2014 showing a modest deceleration in demand growth compared to the prior month. Total revenue passenger kilometers (RPKs) rose 4.7% over the year-ago period, which was below the 6.2% year-on-year increase recorded in May 2014. June 2014 capacity (available seat kilometers or ASKs) increased by 5.0% causing load factor to slip 0.2 percentage points to 81.5%.

7. **Air Canada reports record July load factor**
For the month of July 2014, Air Canada reported a record system load factor of 86.7 per cent, versus 85.6 per cent in July 2013, an increase of 1.1 percentage points. Available seat miles or system-wide capacity increased 11.4 per cent to 7.534b and traffic increased 12.7 per cent to 6.374b. Calin Rovinescu, President and Chief Executive Officer said "I am pleased to report a record load factor of 86.7 per cent for the month of July on a capacity increase of 11.4 per cent year over year, … System wide, traffic grew 12.7 per cent, led by significant growth in the U.S. transborder and Atlantic markets.'

8. **Air Canada Reports Record Second Quarter 2014 Results**
Air Canada on August 7, 2014 reported second quarter adjusted net income of $139 million or $0.47 per diluted share compared to adjusted net income of $115 million or $0.41 per diluted share in the second quarter of 2013, an improvement of $24 million or 21 per cent. EBITDAR (earnings before interest, taxes, depreciation, amortization and impairment, and aircraft rent) amounted to $456 million compared to EBITDAR of $385 million in the second quarter of 2013. On a GAAP (General Acceptable Accounting Principles) basis, Air Canada reported net income of $223 million or $0.75 per diluted share and a strong performance at its low-cost carrier, Rouge. Air Canada’s second quarter 2014 EBITDAR and GAAP net income results included favourable tax-related provision adjustments of $41 million. These provisions are excluded from Air Canada's adjusted (net income and CASM i.e. cost per available seat mile) results.

9. **Air Canada swings to profit on tax gain, low-cost carrier Rouge**
Air Canada, the country’s largest airline, posted a quarterly profit compared with a loss a year earlier, helped by a C$41-million tax gain and a strong performance at its low-cost carrier, Rouge. Air Canada’s shares fell the most in almost four weeks after the country’s biggest carrier said yields would continue to decline this year as it packs fuller planes. The shares fell as much as 7.1% in Toronto, their biggest intraday drop since June 12, 2014. They were trading at $8.92 at 10:48 a.m., paring a 25% gain this year through yesterday.

10. **Air Canada shares fall most in four weeks despite posting most profitable quarter in its history**
Air Canada reported net income of $145 million or $0.49 per diluted share, a year-over-year increase of 11.4 per cent to 7.534 billion, versus $131 million or $0.45 per diluted share in the second quarter of 2013. Air Canada’s second quarter 2014 EBITDAR and GAAP net income results included favourable tax-related provision adjustments of $41 million. These provisions are excluded from Air Canada’s adjusted (net income and CASM i.e. cost per available seat mile) results.

11. **Air Canada readies Rouge for competition**
Air Canada is considering new ways to deploy its leisure carrier Rouge should ultra low-cost carriers (Southwest from the US; and upstarts Jetlines and Jet Naked) launch service to compete for budget-minded travellers. Rouge started its leisure operations in July, 2013, with Boeing 767s and Airbus A319s. So far, the discount division has been focused on Europe and an array of U.S., Mexican and Caribbean destinations.

The International Air Transport Association (IATA) published the 58th edition of the World Air Transport Statistics (WATS). Regarding passengers: 1) System-wide, airlines carried 3.129 billion passengers on scheduled services, an increase of 5.1% over 2012. 2) Airlines in the Asia-Pacific region carried the largest
number of passengers of any region. 3) The top countries by region based on passengers carried (total both-ways, international and domestic) were: South Africa; People’s Republic of China; United Kingdom; Brazil; United Arab Emirates; and United States. 4) The United States is still the largest single air market in the world, in terms of total two-way traffic, international and domestic. 5) The top five airlines ranked by total scheduled passengers carried were: Delta Air Lines; Southwest Airlines; China Southern Airlines; United Airlines; and American Airlines. 5) The top three city-pairs based on passengers carried on international routes were: Hong Kong-Chinese Taipei; Dublin-London; and Jakarta-Singapore. 6) The top three city-pairs based on passengers carried on domestic routes were: Jeju-Seoul; Sapporo-Tokyo; and Fukuoka-Tokyo. Regarding cargo: Globally, cargo experienced weak growth with freight tonne kilometers up only 1.8% compared to 2012. However, this represents a reversal of the 1.1% shrinkage over 2011. The top five airlines ranked by total scheduled freight tonnes carried were: Federal Express; UPS Airlines; Emirates; Korean Air; and Cathay Pacific Airways.

13. Airports see 2.2% increase in cargo
Airports around the world reported an average cargo-activity increase of 2.2-percent in June 2014, according to Airports Council International. ACI said the increase, which continues a trend seen during the last three quarters, is due to a ramp up of domestic demand in many countries and an overall recovery in world trade. In the U.S., Memphis International Airport saw a 1.2-percent decrease in activity, year-over-year, as airports in the Asia-Pacific region saw the biggest gains.

The International Air Transport Association (IATA) announced that the first World Financial Symposium (WFS) for the airline industry, will be held in Abu Dhabi on 17-18 September 2014. Experts in revenue accounting, treasury, risk management, fraud prevention and other areas will exchange ideas to identify successful strategies for improved airline financial health.

In 2013, the number of take-offs and landings recorded at 137 Canadian airports without air traffic control towers was 640,608 movements. This was a decline compared to 670,839 in 2012 at 141 air traffic control towers.

16. Air Canada Expands Preferred Seating Options for Customers Seeking Additional Legroom on North American Flights
Air Canada on August 15, 2014 launched an enhanced Preferred Seats program that offers customers the choice of more seats with additional legroom aboard its North American flights while also making it easier to book a Preferred Seat through multiple channels, including the web, airport kiosks and mobile devices.

The International Air Transport Association (IATA) African Aviation Day emphasized the need for intra-African air connectivity to spread economic and social prosperity across the continent. In particular, IATA noted that the liberalization of air rights for intra-Africa flights could yield significant benefits in both jobs and GDP growth.

18. Air Canada shares soar as oil prices drop almost $2 a barrel
Air Canada shares increased 5.9% to $8.48 on August 18, 2014, marking the airline’s stock’s biggest one-day gain since May 6, 2014. Two factors responsible were the fall in crude oil by $2 a barrel and the belief that the conflicts in Ukraine and Iraq were eased by military progress. Air Canada’s shares have risen more than 200% in the past 12 months as the company has aggressively cut costs, improved profitability and eliminated its pension deficit.

19. Civil aviation operating statistics, June 2014
Operating data on civil aviation are now available for June 2014 on Statistics Canada website.

20. TSB calls on government to fix ‘troubling’ aviation safety deficiencies
The Transportation Safety Board says that it is “troubled” by unsafe practices in Canada’s air travel sector and called on the government to take action in order to prevent serious accidents. In particular, the Board drew attention to the fact that Transport Canada doesn’t require small carriers like commuter airlines, helicopter operators and flight training schools to have safety management systems in place. Together, these smaller carriers are responsible for 94% of all commercial aviation accidents and 96% of all commercial aviation deaths, the TSB said.

21. Air Canada Issues 2013 Corporate Sustainability Report
Air Canada on August 25, 2014 released the 2013 edition of Citizens of the World, the airline's third corporate sustainability report. The document evaluates Air Canada's performance during 2013 in four key
areas of sustainability: safety, the environment, the well-being of employees, and the company's community involvement.

22. **Porter Airlines enhances weekend service on 7 routes**
In response to passenger demand, Porter Airlines is adding weekend flights to seven current routes. Increased service to and from Billy Bishop Toronto City Airport begins September 20, 2014, for the fall travel season.

23. **Implementation Date of Interline Baggage Rules Extended to April 1, 2015**
On April 16th, 2014, the Canadian Transportation Agency, issued Decision No.144-A-2014 establishing "Interline Baggage Rules for Canada". In response to submissions, the Agency issued Order No. 2014-A-158 which extends the implementation date. Carriers are expected to apply the approach to tickets issued on or after April 1, 2015. As per the statutory requirements, revised tariffs to reflect the approach will need to be filed no later than 45 days prior to April 1, 2015.

24. **Air Canada CEO warns Ontario fuel tax hike will undo plan to turn Toronto into global aviation hub**
Air Canada has a vision of turning Toronto’s Pearson International Airport into a global aviation hub to rival Chicago’s O’Hare — but the airline’s CEO says that it could all be undone by the Ontario Liberal government’s determination to dramatically increase jet fuel taxes and drive away air traffic. “That policy is a really bad idea,” Air Canada CEO Calin Rovinescu said in an interview on August 28, 2014 in the airline’s Toronto office.

**WATER TRANSPORTATION**

1. **Seaway grain shipments surge by 70%**
According to the St. Lawrence Seaway Management Corporation, while combined Canada-U.S. grain shipments are up 55 per cent, Canadian grain shipments alone from March 25 to July 31 totaled 3.6 million metric tons, a 70 per cent increase over the same period last year.

The Port of Prince Rupert reported its traffic results for the month of July 2014 on August 11, 2014. Total container traffic in terms of TEUs was 64,355 an increase of 49% compared to the same month of July a year ago. Year to date traffic (January to July) increased by 12%. For the month of July 2014, imports increased by 72% and exports increased by 21% to 40,686 TEUs and 23,699 TEUs, respectively.

3. **Feasibility study finds positive results for transshipment hub on Alberni Inlet**
Results of the highly anticipated study into the feasibility of a container shipment hub on Alberni Inlet "exceeded our expectations," says the Port Alberni Port Authority CEO. He expected the study would find the project to be economically viable, but he was impressed with the environmental benefits. "...He mentioned the 14.5 million kilometres saved for truck trips in Greater Vancouver, which would lead to a reduction of 22,000 tonnes of carbon dioxide emissions. Less heavy trucking on Lower Mainland roads would ease traffic flow and save commuters there about $76 million, according to the study...”

4. **New weather and wave forecasting technology will help keep mariners safe**
On August 15, 2014 government officials along with other project partners, announced funding for the SmartATLANTIC Saint John buoy project to help improve the efficiency, safety and environmental stewardship of marine transportation in the Bay of Fundy.

5. **Transport Minister encourages marine transportation industry to act on opportunities to increase competitiveness**
The Honourable Lisa Raitt, Minister of Transport, on August 18, 2014 spoke of the important role that Canada’s marine ports play in supporting highlighted the opportunities and challenges in global shipping for trade and economic growth. She
importance of women; allowing all Canada Port Authorities (CPAs) to enter into long-term lease agreements and use the lands they manage to generate increased revenues to support future port plans; and supporting port development, sustainability and efficiency, the recent government efforts.

6. Drewry: Trend toward fewer, but bigger, containerships
Drewry says the number of containerships afloat decreased in the first half of 2014 and could fall on an annual basis this year for the first time in at least 20 years. But because of the growing size of containerships, it says the nominal capacity of the global fleet continues to increase by about 6 percent a year. It said about 230 new ships of all sizes are scheduled to be delivered in 2014, and 180 will enter the market in 2015.

7. Port Metro Vancouver reports strong mid-year cargo volumes
Port Metro Vancouver has released its 2014 mid-year cargo volume numbers showing continued growth for Canada’s Pacific Gateway. Port Metro Vancouver posted a 3.6 percent growth in overall tonnage compared to the same period last year, handling more than 69 million tonnes of cargo in the first half of 2014.

8. Port of Metro Vancouver Accumulated container traffic June 2014
The Port of Metro Vancouver reported its accumulated container traffic (Y-T-D) to June 2014. Total container traffic was 1,403,495 TEUs (twenty-foot equivalent units) an increase of 4.6% from 1,341,641 TEUs. Imports increased 5.5% to 760,845 TEUs from 720, 954 and exports increased 3.5% to 642,650 from 620,688.

9. Port of Metro Vancouver Accumulated container traffic July 2014
The Port of Metro Vancouver reported its accumulated container traffic (Y-T-D) to July 2014. Total container traffic was 1,673,223 TEUs (twenty-foot equivalent units) an increase of 5.2%. Imports increased 5.7% to 908,484 TEUs and increased exports 4.6% to 764,743.

10. Growth forecasts for Pacific Gateway demonstrated by strong mid-year cargo volumes at Port Metro Vancouver
“At the mid-point of 2014 we are seeing ongoing growth as Canadian trade continues to increase with both strong demand for Canadian exports and for imports to Canada,” said Robin Silvester, President and Chief Executive Officer, Port Metro Vancouver. “Our focus on infrastructure projects that build capacity and maximize supply chain efficiency has been key as we always seek to ensure we balance this growth with the need to protect our environment and respect the quality of life of our neighbours.”

RAIL TRANSPORTATION
1. Railway Carloadings, May 2014
The volume of rail freight carried in Canada totalled 31.4 million tonnes in May 2014, a 7.0% gain from the same month last year. The increase in shipments was brought on by higher volumes of domestic freight as well as traffic received from the United States. Intermodal freight loadings rose 7.1% to 189,000 units in May 2014. From a tonnage perspective, traffic grew 6.8% to 2.9 million tonnes. The gain stemmed from increases in both containerized cargo shipments and trailers loaded on flat cars.

2. TCRC- Rail Traffic Controllers and Canadian Pacific reach tentative agreement
Canadian Pacific and the Teamsters Canada Rail Conference Rail Traffic Controllers (TCRC-RCTC) announced on July 31, 2014 that they have reached a tentative six-year labour agreement covering approximately 135 employees rail traffic controllers in Canada.

3. Important Measures for the Grain Handling and Transportation System Now in Force
Agriculture Minister Gerry Ritz and Transport Minister Lisa Raitt announced on August 1, 2014 the coming into force of a series of important regulations and an Order in Council (OIC) related to the implementation of the Fair Rail for Grain Farmers Act (Bill C-30), which received Royal Assent on May 29, 2014. The measures, which take effect immediately, include: 1) The passing of an OIC, which sets out the minimum grain volumes that Canadian National Railway Company (CN) and Canadian Pacific Railway Company (CP) are each required to move from August 3,
2014 to November 29, 2014. 2) Regulations requiring CN and CP to provide additional data on grain movement to better monitor the overall performance of the rail-based supply chain. 3) Regulations to clarify the operational terms in a service level agreement that can be arbitrated by the Canadian Transportation Agency, to support commercial negotiations between shippers and railways. These newly defined rail service obligations will increase predictability for all shippers. 4) An amendment to the Railway Interswitching Regulations extending the limit for rail interswitching from 30 kilometres to 160 kilometres in the provinces of Alberta, Saskatchewan and Manitoba for all commodities to increase competition among railway companies and give shippers access to alternative rail services. 5) Regulations to provide farmers with better protection through more accountability for grain companies in contracts.

4. Government of Canada acts to better protect communities and taxpayers in the event of rail accidents

The Honourable Lisa Raitt, Minister of Transport, on August 1, 2014 launched a second stage of consultations with a view to strengthen the liability and compensation regime and ensure railways and shippers are held accountable in the event of an incident. The Government of Canada is enhancing insurance requirements for federally regulated railways and establishing supplementary compensation for incidents involving dangerous goods. Consultations began last winter and this second stage of consultations will involve discussions with key stakeholders to help define specifics of the new regime.

5. Minister Raitt responds to Transportation Safety Board report on the Lac-Mégantic derailment

In response to the report by the TSB report the Minister reaffirmed commitment to strengthening the safety of Canada’s rail sector. She said that "The TSB has concluded that the rules were not followed. The TSB report indicates that insufficient hand brakes were applied to the train and that the hand brakes were not tested appropriately. As you know, criminal charges have been laid by the Sûreté du Québec, and this is now before the courts.” While expressing her sympathy for those families devastated by the disaster, she indicated that the government has done all that the TSB initially recommended and described what the government has done after the disaster.

6. Teamsters react to the TSB report on the Lac-Mégantic derailment

The union stated in a release “The government agency's conclusions appear logical and make plain common sense”. “TSB representatives explained that a total of 18 factors led to the derailment. It was caused by several factors which, among other things, included the employer's safety deficiencies. It also appears that Transport Canada was unable to adequately track the railway's operations.” Similar observations were made by an earlier report which indirectly points the finger at self-regulation. The Teamsters union indicate that this shows that the philosophy of self-regulation by the industry has its defects and has called for greater disclosure of the Railroads self-regulated Safety Managements System and government safety audits.

7. Railroad carloadings, June 2014

The volume of rail freight carried in Canada totaled 30.6 million tonnes in June 2014, up 14.4% from the same month last year. A key driver of this growth was increased loadings of wheat, which were influenced by new grain transportation regulations. Intermodal freight loadings rose 8.2% to 175,000 units in June. Traffic received from the United States fell 4.6% to 3.2 million tonnes.

HIGHWAY TRANSPORTATION

1. Couriers and Messengers Services Price Index, June 2014

The Couriers and Messengers Services Price Index (CMSPI) increased 0.3% in June 2014 compared with May 2014. The courier portion rose 0.3% while the local messenger component increased 0.2%. On a year-over-year basis, the CMSPI increased 6.8% in June 2014.

2. Global freight forwarders 'must evolve' to survive in new environment, says report

Declining in value by 3.3% from 2012, the freight forwarding market is facing major challenges as it fights to stay viable in a changing global environment. This is one of the main conclusions of the latest report from Global Freight Forwarding 2014.

3. Trucking Acquisition Market Heating Up

The mega announcement between TransForce and Contrans in the final week of August 2014 is the latest deal signaling a heating period for mergers and acquisition activity, according to analysts.

HIGHWAY TRANSPORTATION

Canada

After several slow years, mergers and acquisitions are on the rise again in the Canadian trucking industry, according to PwC’s Capital Markets Flash. “We’re seeing companies become increasingly aggressive, not taking no for an answer as hostile activity heats up,” said Nicolas Marcoux, national deals leader, PwC. As Truck News reports, big trucking firms are getting bigger, while some mid-sized companies are being acquired, PwC explained.

4. Freight Volumes Cool in July After Six Month High
Load volumes dropped by 12 percent in July 2014 when compared to June 2014 levels, according to TransCore Link Logistics’ Canadian Freight Index. But compared to last year, truckers hauled 25 percent more goods in July 2014 than July 2013, leading any load volumes for the month since TransCore Link Logistics started recording data.

5. June 2014 Freight Transportation Services Index (TSI)
The Freight Transportation Services Index (TSI), which is based on the amount of freight carried by the for-hire transportation industry, declined 0.9 percent in June 2014 from May 2014, falling after four consecutive monthly increases, according to the U.S. Department of Transportation’s Bureau of Transportation Statistics (BTS).

6. Analyst Paints Picture of Truck Market in 2022
The global truck market is poised to increase tremendously between now and 2022, Sandeep Karr, global director, automotive & transportation research for Frost & Sullivan, said during a presentation at the 2014 Commercial Vehicle Outlook Conference. As reported by CCJ Magazine, Frost & Sullivan predicts 4.6 million medium-and heavy-duty truck sales globally by 2022 – up from 2.7 million in 2013. While demand in BRIC countries (Brazil, Russia, India and China) is waning, Kar said the focus is shifting to the “Next 11”, which includes countries such as Mexico, Turkey and Indonesia. Still, China will remain the biggest market for these trucks, but there will be solid growth in North America as well, said Kar.

7. Couriers and Messengers Services Price Index, July 2014
The Couriers and Messengers Services Price Index (CMSPI) edged down 0.1% in July 2014 compared with June 2014. The courier portion decreased 0.1% while the local messenger component was unchanged. On a year-over-year basis, the CMSPI increased 6.6% in July.

8. June 2014 North American Freight Numbers
U.S.-NAFTA freight totalled $103.0 billion in June 2014 as all five major transportation modes – air, vessel, pipeline, rail, and trucks – carried more freight by value in June 2014 than in June 2013, a 10.2% increase according to the TransBorder Freight Data released on August 28, 2014 by the U.S. Department of Transportation’s Bureau of Transportation Statistics (BTS). U.S.-Canada freight totalled $57.903 million in June 2014, a 9.9% increase compared to June 2013. Trucks carried 53.7 percent of the $57.9 billion of freight to and from Canada, followed by rail at 15.5 percent, pipeline at 13.3 percent, vessel at 6.2 percent and air at 4.5 percent. The surface transportation modes of truck, rail and pipeline carried 82.5 percent of the total U.S.-Canada freight flows.
notable factors were that Canadian residents took 2.9 million overnight trips abroad in June, up 0.9% from May and the highest level since record keeping began in 1972. In June 2014, 8 of the top 12 overseas markets recorded increases in travel to Canada compared with May 2014. The largest percentage increase was in travel by residents of India (+5.5%), followed by a 3.2% increase in travel by residents of the United Kingdom.

3. APEC keeps trade facilitation at top of agenda
Asia-Pacific Economic Cooperation economies are moving forward with efforts to accelerate trade and economic growth through the elimination of costly delays to cross-border trade in the wake of the World Trade Organization's failure to implement the Agreement on Trade Facilitation reached in Bali, Indonesia, last December. Two thirds of the WTO members are required to formally accept the package for it to enter into force.

4. 2013-2014 at the Canadian Transportation Agency: A productive and high-profile year
On August 20, 2014, the Agency released its 2013-2014 Annual Report as well as our 2013-2014 Client Satisfaction Survey Report. These reports describe how, throughout the past year, the Agency continued to deliver high-value services while taking on new responsibilities, and exceeded its target level of 70% for overall client satisfaction. In 2013-2014, the Agency: 1) Managed a significantly higher volume of air-related complaints – a 67% increase; 2) Assumed new responsibilities in addressing requests from shippers for rail level of service arbitration; and 3) Launched a review of insurance requirements for federally regulated railway companies following the tragic derailment at Lac-Mégantic, Quebec.

5. Going Forward: Launch of the 2014-2017 Strategic Plan
The Agency's new 2014-2017 Strategic Plan provides a roadmap to ensure that they will continue to deliver streamlined, seamless interactions for clients and respond nimbly to shifting priorities. The Agency will focus on 3 strategic priorities: 1) Service excellence; 2) Regulatory effectiveness; and 3) High performing organization.

6. Provincial trade diversification on the rise, says EDC's chief economist
Peter G. Hall, vice-president and Chief Economist at Export Development Canada, says that one of the most remarkable features of the Canadian economy in the past 15 years is the diversification of international trade to less-traditional global markets. Canada’s provinces shared in this neo-bonanza by participating in this transformation.

7. Examining recent trends in international antitrust enforcement
Antitrust enforcement around the world is getting more aggressive, more costly and more dangerous for individuals. Chinese antitrust enforcers are getting serious. Shocked industry participants are getting the impression that antitrust agencies in China want to do within a few months what others, especially the U.S. and Europe, have taken 30 years to accomplish. Experts are particularly concerned that China’s antitrust enforcement agencies have unfairly hit foreign companies more than China’s own entities, suggesting that the country may be unfairly disciplining new market entrants.

8. Canadian trade on track for healthy growth
Canadian export growth is slated to rise to 4.7 percent this year and 7.7 percent in 2015, as global and particularly U.S. demand builds, non-energy shipments rise, and the Canadian dollar weakens, according to the Royal Bank of Canada.