

Transportation Information Update*

"This attached Transportation Information Update was prepared by Joseph Monteiro and Gerald Robertson for the Canadian Transportation Research Forum and distributed to CILTNA's members with permission"

Editor: Joseph Monteiro*

February 2025, 246

Associate Editor: Gerald Robertson*

AIR TRANSPORTATION

1. Aircraft movement and civil aviation statistics, November 2024

In November 2024, Canada's major and select small airports recorded a total of 416,127 aircraft movements, down 7.1% from November 2023. Itinerant movements decreased 7.2% year over year in November 2024, while local movements fell 6.9%. At the same time, major Canadian airlines flew 6.5 million passengers on scheduled and charter services in November, with a passenger load factor of 82.3%.

2. Screened passenger traffic at Canadian airports, December 2024

In December 2024, 4.8 million passengers passed through pre-board security screening at checkpoints operated at Canada's eight largest airports, 8.1% higher than in December 2023 and 4.3% above the pre-COVID-19 pandemic level in December 2019. In 2024, there were a total of 57.0 million passengers screened at Canada's top airports, 5.8% higher than in 2023 and 2.7% more than the level reported in 2019.

3. Global Air Passenger Demand Reaches Record High in 2024

The International Air Transport Association (IATA) released 2024 full-year and December 2024 passenger market performance showing record high demand. 1. *Total full-year traffic* in 2024 (measured in revenue passenger kilometers or RPKs) rose 10.4% compared to 2023. This was 3.8% above pre-pandemic (2019) levels. Total capacity, measured in available seat kilometers (ASK), was up 8.7% in 2024. The overall load factor reached 83.5%, a record for full-year traffic. 2. *International full-year traffic* in 2024 increased 13.6% compared to 2023, and capacity rose 12.8%. 3. *Domestic full-year traffic* for 2024 rose 5.7% compared to the prior year, while capacity expanded by 2.5%. 4. *December 2024* was a strong finish to the year with overall demand rising 8.6% year-on-year, and capacity grew by 5.6%. International demand rose by 10.6% and domestic demand by 5.5%. The December load factor reached 84%, a record for the month.

4. Statement by the Minister of Transport on the mid-air collision involving United States military Black Hawk helicopter and American Airlines flight 5342 in Washington

The Honourable Anita Anand, Minister of Transport and Internal Trade on January 30, 2025 said "It is with great sadness that I learned of the mid-air incident. I would like to offer my heartfelt sympathies to the families and friends affected by this terrible incident. "The United States' National Transportation Safety Board (NTSB) is the lead on the investigation. Given that Canada is the State of Design of the airplane involved, the Transportation Safety Board (TSB) has deployed two investigators to support the NTSB in their investigation. Transport Canada has appointed an advisor from its Minister's Observer/Technical Advisor Program to support the TSB investigators. "Canada is ready to support our American counterparts in the investigation."

AIR TRANSPORTATION

Canada

1. Aircraft movement and civil aviation statistics, November 2024, January 30, 2025, www.statcan.gc.ca
2. Screened passenger traffic at Canadian airports, December 2024, January 30, 2025, www.statcan.gc.ca
3. Global Air Passenger Demand Reaches Record High in 2024, January 30, 2025, www.iata.org
4. Statement by the Minister of Transport on the mid-air collision involving United States military Black Hawk helicopter and American Airlines flight 5342 in Washington, January 30, 2025, www.tc.gc.ca
5. U.S. Transportation Secretary Announces New FAA Action to Ensure Safety in Airspace January 31, 2025, www.dot.gov
6. Porter Airlines landing in Hamilton with four routes, Feb. 5, 2025, www.flyporter.com
7. Porter Airlines growing Atlantic Canada access to Charlottetown and Deer Lake, February 6, 2025, www.flyporter.com
8. U.S. Airlines' December 2024 Fuel Cost per Gallon up 0.7% from November 2024; Aviation Fuel Consumption up 2.7% from Pre-Pandemic December 2019, February 6, 2025, www.bts.gov
9. U.S. Cargo and Passenger Airlines Lost 21,280 Jobs in December 2024, February 10, 2025, www.bts.gov
10. Air Transat ending free carry-on baggage for some of its cheapest fares, February 9, 2025, www.cbc.ca
11. The regulatory challenge of AI, February 9, 2025, www.iata.org
12. Air Canada Vacations Celebrates 50th Anniversary, With 50,000 Packages on Sale Worldwide, February 11, 2025, www.aircanada.ca
13. Resilience and adaptability support air cargo success, February 11, 2025, www.iata.org
14. Porter expands New York presence with Montreal route, February 12, 2025, www.flyporter.com
15. Air Transat and Air Europa partner enhancing travel between Canada and Spain, February 12, 2025, www.ajot.com
16. Air Canada Reports Fourth Quarter and Full Year 2024 Financial Results, February 13, 2025, www.aircanada.ca
17. November 2024 U.S. Airline Traffic Data Down 0.8% from the Same Month Last Year, February 13, 2025, www.bts.gov

* The news indicated from the citations is those of the authors and not of Industry Canada or the CTRF.

5. U.S. Transportation Secretary Announces New FAA Action to Ensure Safety in Airspace

With the support of President Trump and in consultation with the Secretary of Defense, effective January 31, 2025, the Federal Aviation Administration (FAA) will restrict helicopter traffic in the area over the Potomac River around Ronald Reagan Washington National Airport (DCA) and stretching to Wilson Bridge. These areas include: 1. Memorial Bridge to South Capitol Street Bridge, excluding the Tidal Basin; 2. Haines Point to Wilson Bridge; and 3. Over the top of DCA.

6. Porter Airlines landing in Hamilton with four routes

Porter Airlines is bringing significant new air service to Hamilton, with four routes launching in June, 2025. John C. Munro Hamilton International Airport (YHM) will be connected coast to coast through daily flights to Calgary (YYC), Edmonton (YEG), Halifax (YHZ) and Vancouver (YVR), starting this June, coinciding with a series of airport terminal enhancements.

7. Porter Airlines growing Atlantic Canada access to Charlottetown and Deer Lake

Porter Airlines is continuing to expand its presence across Atlantic Canada, with new flights connecting Toronto Pearson International Airport (YYZ) to Charlottetown Airport (YYG) and Deer Lake Regional Airport (YDF) starting June 2025. Seasonal service between Toronto Pearson and Deer Lake starts June 10, 2025, with three weekly roundtrips, while Toronto Pearson-Charlottetown starts June 13, 2025 with four weekly roundtrips. Flights will operate on Porter's new, 132-seat Embraer E195-E2 aircraft.

8. U.S. Airlines' December 2024 Fuel Cost per Gallon up 0.7% from November 2024; Aviation Fuel Consumption up 2.7% from Pre-Pandemic December 2019

The Department of Transportation's Bureau of Transportation Statistics (BTS) on February 6, 2025 released U.S. airlines' December 2024 fuel cost and consumption numbers indicating U.S. scheduled service airlines used 1.594 billion gallons of fuel, 6.8% more fuel than in November 2024 (1.492 billion gallons) and 2.7% more than in pre-pandemic December 2019. The cost per gallon of fuel in December 2024 (\$2.32) was up 2 cents (0.7%) from November 2024 (\$2.31) and up \$0.32 (16.0%) from December 2019. Total December 2024 fuel expenditure (\$3.71B) was up 7.6% from November 2024 (\$3.44B) and up 19.1% from pre-pandemic December 2019.

9. U.S. Cargo and Passenger Airlines Lost 21,280 Jobs in December 2024

U.S. airline industry (passenger and cargo airlines combined) employment decreased to 1,014,225 workers in December 2024, 21,330 (2.06%) less workers than in November 2024 (1,035,555). U.S. scheduled-service passenger airlines employed 544,298 workers in December 2024, or 54% of the industry-wide total. Passenger airlines gained 392 employees in December 2024. Delta Air Lines Inc. led scheduled passenger carriers, adding 778 employees; Spirit Air Lines added 536, and United Air Lines Inc. added 386. U.S. cargo airlines employed 466,011 workers in December 2024, or 46% of the industry-wide total. Cargo carriers lost 21,656 employees in December. FedEx, the leading air cargo employer, decreased employment by 21,621 jobs.

10. Air Transat ending free carry-on baggage for some of its cheapest fares

Air Transat will no longer offer free carry-on baggage on its cheapest fares for some flights starting February 11, 2025. The Montreal-based airline is matching other Canadian companies, including [Air Canada](#) and [WestJet](#), which have also dropped free carry-on baggage for its cheapest fares. Two other changes that will affect travellers are: 1. WestJet announces UltraBasic fare with no carry-ons, no seat choice and no points; and 2. Air Canada's cheapest tickets on some routes will no longer include carry-on baggage. As of Feb. 11, 2025 travellers using Eco Budget, the lowest fare option, can only bring a personal item, such as a purse or small backpack, to their seat. All other baggage is subject to fees and will have to be checked, the company said in an email sent to Radio-Canada.

11. The regulatory challenge of AI

18. LATAM Airlines fleet grew by 12% over past two years, February 14, 2025, [www.ajot.com](#)

19. Survivors of Delta plane crash in Toronto describe 'hanging like bats' and chaos inside the upside-down aircraft, February 18, 2025, [www.cbs48.ca](#)

20. Quarterly civil aviation statistics, third quarter 2024, February 18, 2025, [www.statcan.gc.ca](#)

21. Air Canada Provides Operational Update, February 18, 2025, [www.aircanda.ca](#)

22. Air Travel Consumer Report: November 2024 Numbers, February 18, 2025, [www.dot.gov](#)

23. Porter Airlines and Café Saint-Henri brew new partnership to serve specialty-crafted coffee onboard flights, February 19, 2025, [www.flyporter.com](#)

24. DB successfully recovers damages in air freight cartel, February 19, 2025, [www.ajot.com](#)

25. Minister Anand marks National Aviation Day, February 23, 2025, [www.tc.gc.ca](#)

26. Air Canada Is Recognized as One of Canada's Best Diversity Employers for 2025, February 25, 2025, [www.aircanada.ca](#)

27. Aircraft movement and civil aviation statistics, December 2024, February 26, 2025, [www.statcan.gc.ca](#)

28. IATA Releases 2024 Safety Report, February 26, 2025, [www.iata.org](#)

29. WestJet penalized for violations of the APPR, February 27, 2025, [www.otc-cta.gc.ca](#)

30. Screened passenger traffic at Canadian airports, January 2025, February 27, 2025, [www.statcan.gc.ca](#)

31. U.S. Transportation Secretary Sean P. Duffy Announces Air Traffic Controller Hiring Supercharge at FAA Academy, February 27, 2025, [www.dot.gov](#)

32. Traveler demand enjoys 10% YoY growth amid record January load factor, February 28, 2025, [www.airlinesiata.org](#)

Artificial intelligence (AI) is set to transform the air transport industry. But its introduction is not only a technological challenge, but also a regulatory one. The ever-evolving AI field will be the subject of a key panel discussion at the IATA World Legal Symposium (WLS) from 18-20 February in Shanghai, China. Just defining AI is hard enough. AI is generally considered an umbrella term that includes machine learning, neural networks, automation, and more. “The AI field is evolving by the day,” says Juan Carlos Mencio, Vice President, Legal Affairs & Compliance, LATAM, who will chair the WLS debate. “It is that dynamic. You must narrow it down to the type of application, service, or data in which the AI is being used, otherwise it is too ambiguous a term.” Operationally, AI will, and in some cases already is, affecting different areas of aviation, such as network planning, revenue management, customer-facing apps, operations, marketing, and legal. There is little doubt that this revolutionary tool can be beneficial, but if not applied responsibly, it can also result in risk. And early implementation has already begun. Moreover, AI has a role to play in legal circles too. Contracts, settlements, court documents, and even court decision predictions, are all areas that will be fundamentally affected by AI.

12. Air Canada Vacations Celebrates 50th Anniversary, With 50,000 Packages on Sale Worldwide

Air Canada Vacations celebrates 50 years of *making dreams travel*, announcing 2 weeks of surprise savings to destinations across the globe. The initiative is just one of many planned to mark the occasion throughout the year. First launched back in the mid-1970s as Venturax, the tour operator quickly became recognized for offering total travel experiences which included Skifaris, motor holidays, rail, flight and hotel options. Focused on delivering quality, value and variety to its customers, the company continued to grow, changing its name to Touram in the 1980s, adding over 40 destinations within North and South America and 30 cruise line partners to its roster. To better represent its ever-growing and expansive portfolio of expertly curated vacation packages, tours and cruise options, the company officially changed its name to Air Canada Vacations in 1990. Air Canada Vacations now proudly partners with over 600 resorts across 60 sun destinations, offering over 350 tours across Europe, Asia, Australia, New Zealand, Morocco, Dubai and Central and South America with flights on board Air Canada and Air Canada Rouge.

13. Resilience and adaptability support air cargo success

Despite being buffeted by several crosswinds, air cargo has managed to steer a course toward a brighter horizon. With a double-digit increase in cargo tonne kilometers (CTK) in 2024, the sector now comprises 15.6% of industry revenues compared with 12% in 2019. The market has grown across all regions and major routes. With global trade and GDP growth stable at about 3%, a solid 2025 is in the offing. In fact, IATA estimates revenues will reach \$157 billion based on a 6% hike in demand. Moreover, yields remain about a third above 2019 levels and there are no signs that it will revert. “It does appear that there has been a structural change for the better since the pandemic,” confirms Brendan Sullivan, IATA’s Head of Cargo. The strength of e-commerce is a major plus point and will represent a growing portion of air cargo business. Currently, e-commerce averages about 20% of cargo business industry-wide, but it is expected to grow to at least a third of all cargo shipments. Given that, by 2027, e-commerce is expected to be an \$8 trillion market segment, the sector stands to reap a significant reward if it can get its product correct.

14. Porter expands New York presence with Montreal route

Porter Airlines continues to expand its presence in the New York area with the addition of a new route connecting Montréal Trudeau Airport (YUL) and Newark Liberty International Airport (EWR). Service begins June 1, 2025, with one daily roundtrip flight, increasing to two times daily for the peak summer season.

15. Air Transat and Air Europa partner enhancing travel between Canada and Spain

Air Transat, named World’s Best Leisure Airline in 2024 by Skytrax, is thrilled to announce a new interline agreement with Air Europa, a leader in air travel in Spain. This collaboration expands connectivity between Canada and Spain, further strengthening Air Transat’s presence in the Spanish market. Thanks to this partnership, Canadian travellers will enjoy seamless access to several Spanish hotspots, including Bilbao (BIO), Ibiza (IBZ), La Coruña (LCG), Las Palmas (LPA), Palma de Mallorca (PMI), Tenerife (TFN), and Vigo (VGO), via Air Europa’s hub in Madrid (MAD). This agreement ensures a simplified travel experience, with features such as single-ticket check-in for the entire journey, luggage checked through to the final destination, and protection in the event of delays or cancellations.

16. Air Canada Reports Fourth Quarter and Full Year 2024 Financial Results

Air Canada on February 13, 2025 reported its fourth quarter and full year 2024 financial results. The highlights were: 1. Record operating revenues of \$5.404 billion for the fourth quarter, 4% higher year over year. 2. Record operating revenues of \$22.255 billion for the full year 2024, 2% higher year over year. 3. Purchased and cancelled all 35,783,842 shares, including over 20 million shares in 2024, available under its normal course issuer bid. 4. Full year operating income of \$1.263 billion and adjusted EBITDA of \$3.586 billion, a year-over-year decrease of \$1.016 billion and \$396 million, respectively. 5. Full year cash flow from operating activities of \$3.930 billion and free cash flow of \$1.294 billion, a year-over-year decrease of \$390 million and \$1.462 billion respectively. 6. Leverage ratio of 1.4 as at December 31, 2024, compared to 1.1 at end of 2023. Michael Rousseau, President and Chief Executive Officer of Air Canada said "Air Canada achieved record annual revenues in 2024 of \$22.3 billion on a five per cent increase in

capacity over 2023. We executed our plan, making adjustments where necessary, achieving nearly \$3.6 billion in annual adjusted EBITDA and free cash flow of \$1.3 billion. We also bought back for cancellation over 20 million shares in 2024 and over 15 million more in early 2025, completing the normal course issuer bid program we announced in November. We safely transported about 47 million passengers during the year, and I thank all Air Canada employees for their dedication to serving our customers with glowing-hearted hospitality."

17. November 2024 U.S. Airline Traffic Data Down 0.8% from the Same Month Last Year

U.S. airlines carried 77.1 million systemwide (domestic and international) scheduled service passengers in November 2024, according to the Bureau of Transportation Statistics (BTS). When adjusted for seasonality, November 2024 enplanements are up 2.4% from October 2024 and down 0.2% from the all-time high reached in June 2024. BTS reported 67.7 million domestic passengers and 9.4 million international passengers on U.S. airlines flights in November 2024, not adjusting for seasonality. U.S. airline traffic reports are filed monthly with BTS.

18. LATAM Airlines fleet grew by 12% over past two years

The LATAM Airlines Group fleet grew by 12% in the last two years, driven by the addition of 30 new factory-direct aircraft since January 2023. The new aircraft belong to the Airbus NEO family or the Boeing 787 Dreamliner, both next-generation models that, according to their manufacturer's data, consume approximately 20-25% less fuel. Additionally, the group has secured an order of more than 120 aircraft through 2030, with fleet commitment agreements with Airbus and Boeing for the acquisition of new aircraft and the leasing of others. It is worth noting that the group recently announced the additional purchase of 10 Boeing 787-9 aircraft, securing the limited remaining production slots until 2030 and solidifying its position as the largest operator of this aircraft model in Latin America. "In a global context of aircraft and parts shortages, we are successfully expanding and renewing our fleet, ensuring that more people can fly to and from the region while advancing LATAM's path towards net-zero emissions," said Sebastián Acuto, Fleet and Projects Director of LATAM Airlines Group.

19. Survivors of Delta plane crash in Toronto describe 'hanging like bats' and chaos inside the upside-down aircraft

Stiff winds blew over Canada's Toronto Pearson Airport on February 17, 2025 afternoon as a slim aircraft, cleared by air traffic controllers to land, and its 80 passengers and crew approached the tarmac as snow whipped in the air. But within moments, the plane crashed into the runway, sending fire crews scrambling to extinguish the rising flames around the overturned jet. All on board the Delta flight from Minneapolis survived the crash, but it is still unclear how the aircraft was upended, leaving it belly-up, streaked with black residue and much of a wing gone. Inside, seat-belted passengers were suspended from their seats. Initial reports indicate that there are no fatalities, Delta said in a statement Monday evening. Both the airline and Toronto Airport Fire Chief Todd Aitken noted 18 people were injured in the crash and have been transported to area hospitals. A child was among the injured but is in good condition, the Hospital for Sick Children in Toronto said.

20. Quarterly civil aviation statistics, third quarter 2024

Operating revenue for the 24 largest Canadian air carriers totalled \$9.6 billion in the 2024 third quarter, down 0.4% compared with the same quarter of 2023. At \$8.5 billion, passenger revenue was the main revenue source for airlines in the third quarter of 2024, while air cargo generated \$599.7 million in revenue. During the busy summer travel season from July to September 2024, Canadian carriers transported 25.0 million passengers on scheduled and charter services.

21. Air Canada Provides Operational Update

Air Canada on February 18, 2025, issued the following update on its operations after recent severe winter storm activity in Eastern Canada and a major aircraft incident that has reduced capacity at its Toronto Pearson global hub. Craig Landry, Executive Vice President and Chief Operating Officer at Air Canada "Yesterday was a difficult day, and we were greatly concerned by the incident involving Delta Air Lines. Our thoughts remain with that flight's customers and crew. Unfortunately, this incident added to weather events over the past few days that have been extremely challenging for airlines in Eastern Canada. We recognize that travel disruptions are inconvenient for customers, but safety must always be our top priority and sometimes ensuring safe travel requires slowing down and adapting to conditions. I thank our employees for their hard work and dedication, including their willingness to work overtime and extra shifts, to take care of our customers,"

22. Air Travel Consumer Report: November 2024 Numbers

The U.S. Department of Transportation (DOT) on February 1, 2025 released its Air Travel Consumer Report (ATCR). *November 2024 On-Time Arrival:* In November 2024, reporting marketing carriers posted an on-time arrival rate of 84.9%, down from 86.0% in October 2024 and down from 86.3% in November 2023. The year-to-date on-time arrival rate for 2024 is 78.1%. *November 2024 Flight Cancellations:* In November 2024, reporting marketing carriers cancelled 0.5% of their scheduled domestic flights, lower than the rate of 1.0% in October 2024 but higher than the rate of 0.1% in November 2023. The year-to-date cancellation rate for 2024 is 1.4%. *Mishandled Baggage:* In November 2024, reporting marketing carriers handled 37.6 million bags and posted a mishandled baggage rate of 0.39%, higher

than the rate of 0.38% in October 2024 and equal to the rate of 0.39% in November 2023. *Mishandled Wheelchairs and Scooters*: In November 2024, reporting marketing carriers reported checking 73,874 wheelchairs and scooters and mishandling 904 for a rate of 1.22% mishandled wheelchairs and scooters, higher than the rate of 1.17% mishandled in October 2024 and lower than the rate of 1.26% mishandled in November 2023.

23. Porter Airlines and Café Saint-Henri brew new partnership to serve specialty-crafted coffee onboard flights

A new partnership between Porter Airlines and Café Saint-Henri is bringing high-quality, sustainably-sourced coffee to the skies of North America. Passengers can now enjoy coffee specially crafted to maximize flavour at altitude, now available on board every flight across Porter's growing North American network.

24. DB successfully recovers damages in air freight cartel

Deutsche Bahn (DB) has successfully enforced its claims for damages against several air freight carriers. DB's subsidiary, DB Barnsdale AG, and Cathay Pacific have reached an agreement relating to the civil proceedings concerning the air freight cartel determined by the European Commission. This marks the end of the dispute at the Regional Court of Cologne that has lasted more than a decade. Following the settlement, this procedure is finally closed, since Cathay Pacific was the last remaining defendant in this case. The parties to the settlement have agreed to keep the details of the settlement as well as the settlement amount confidential. Martin Seiler, DB Board Member for Human Resources and Legal Affairs said: "Our competition litigation experts have battled to secure over 65 settlements and recovered nearly 700 Million Euros in damages in the last few years – this marks a victory for justice and fair competition. I am pleased that this long-running legal process regarding the air freight cartel has now been successfully concluded." The European Commission imposed – along with other international competition authorities – high levels of fines against eleven air freight carriers (Air Canada, Air France-KLM, British Airways, Cathay Pacific, Cargolux, Japan Airlines, LAN Chile, Martinair, SAS, Singapore Airlines and Qantas) due to global competition law infringements concerning fuel and security surcharges. The European Commission's decision is currently under appeal at the Court of Justice of the European Union.

25. Minister Anand marks National Aviation Day

The Minister of Transport and Internal Trade, the Honourable Anita Anand, issued the following statement on February 23, 2025 to mark National Aviation Day: "Today, we are marking the incredible achievements, history, and future of aviation in Canada. On National Aviation Day, we honour the contributions of those who have shaped our skies and recognize the pivotal role that aviation continues to play in our country's growth, innovation, and connectivity. "Canada's aviation history is rich, from the first flight of the Silver Dart in 1909, which marked Canada's place in aviation history, to the creation of one of the world's largest and most respected aviation industries. Our incredible aviation experts have pushed the boundaries of technology and safety in the skies.

26. Air Canada Is Recognized as One of Canada's Best Diversity Employers for 2025

Air Canada was once again named one of Canada's Best Diversity Employers for 2025. It is the seventh time in 10 years Air Canada has received this recognition. "We are very proud to be recognized again for our longstanding workplace diversity. As a global company connecting Canada to over 55 countries across the six inhabited continents, we have long subscribed to the importance of reflecting the best of Canada to our employees, customers and stakeholders," said Arielle Meloul-Wechsler, Executive Vice President, Chief Human Resources Officer and Public Affairs at Air Canada. Air Canada continues to foster representation through numerous partnerships, its many employee-based initiatives to support workplace inclusion and belonging, and its successful outreach directly to diverse communities when recruiting.

27. Aircraft movement and civil aviation statistics, December 2024

In December 2024, Canada's major and select small airports recorded a total of 351,072 aircraft movements, down slightly (-0.4%) from December 2023. Itinerant movements decreased 1.0% year over year in December 2024, while local movements rose 1.3%. During 2024, there were a total of 5.7 million aircraft movements at Canada's major and select small airports. This was 2.7% higher than in 2023 and represented 92% of the movements recorded in 2019. Major Canadian airlines flew 7.3 million passengers on scheduled and charter services in December 2024, with a passenger load factor of 83.2%.

28. IATA Releases 2024 Safety Report

The International Air Transport Association (IATA) released its [2024 Annual Safety Report](#). The industry delivered another year of strong overall performance on safety including showing improvements on the five-year average for several key parameters, but it took a step back from an exceptional performance in 2023. 1. The all-accident rate of 1.13 per million flights (one accident per 880,000 flights) was better than the five-year average of 1.25 but worse than the 1.09 recorded in 2023. 2. There were seven fatal accidents in 2024, among 40.6 million flights. That is higher than the single fatal accident recorded in 2023 and the five-year average of five fatal accidents. 3. There were 244 on-board fatalities in 2024, compared to the 72 fatalities reported in 2023 and the five-year average of 144. Fatality risk remained low at 0.06, below the five-year average (0.10), although double the 0.03 reported in 2023. Willie Walsh,

IATA's Director General said "Even with recent high profile aviation accidents, it is important to remember that accidents are extremely rare. There were 40.6 million flights in 2024 and seven fatal accidents. Moreover, the long-term story of aviation safety is one of continuous improvement. A decade ago, the five-year average (2011-2015) was one accident for every 456,000 flights. Today, the five-year average (2020-2024) is one accident for every 810,000 flights. That improvement is because we know that every fatality is one too many. We honor the memory of every life lost in an aviation accident with our deepest sympathies and ever greater resolve to make flying even safer. And for that, the accumulation of safety data, including the 2024 safety report, is our most powerful tool,"

29. WestJet penalized for violations of the APPR

The Canadian Transportation Agency (CTA) has issued administrative monetary penalties totaling \$204,000 against WestJet for violations of the *Air Passenger Protection Regulations*. Between June 29 and July 3, 2024, multiple WestJet flights were cancelled. WestJet failed to provide passengers with alternative travel arrangements in the following ways: 1. Confirmed reservations for the next available flights operated by any air carrier travelling on any reasonable route from airports at which passengers were located; or 2. Confirmed reservations for the next available flights from other airports within a reasonable distance of airports of passengers' original tickets and transportation to those airports. These contraventions relate to subsections 18(1.1) of the APPR. WestJet has 30 days to request reviews before the Transportation Appeal Tribunal of Canada.

30. Screened passenger traffic at Canadian airports, January 2025

In January 2025, 4.3 million passengers were recorded passing through pre-board security screening at checkpoints operated at Canada's eight largest airports, a 1.6% increase over January 2024 and similar to the pre-COVID-19 pandemic level in January 2020. Domestic passenger traffic in January 2025 was 2.7% higher than the same month in 2024, but 3.6% lower than in January 2020. International (outside the United States) screened passenger counts in January 2025 were up 1.2% over the same month in 2024 and exceeded the pre-pandemic level in January 2020 by 5.9%. In January 2025, transborder (to the United States) traffic was moderately higher (+0.6%) than in January 2024, but 5.1% below the January 2020 level.

31. U.S. Transportation Secretary Sean P. Duffy Announces Air Traffic Controller Hiring Supercharge at FAA Academy

U.S. Transportation Secretary Sean P. Duffy on February 27, 2025 announced a new plan to supercharge the hiring of air traffic controllers. This announcement followed a tour of the Federal Aviation Administration's (FAA) Academy at the Mike Monroney Aeronautical Center. During the tour, Secretary Duffy met with FAA officials and academy students to highlight the critical role air traffic controllers play in keeping the American people safe. The new supercharged air traffic controller hiring opportunity will bring more of America's best and brightest into the aviation safety community.

32. Traveler demand enjoys 10% YoY growth amid record January load factor

IATA has released data for January 2025 global passenger demand with the following highlights. Total demand, measured in revenue passenger kilometers (RPK), was up 10.0% compared to January 2024. Total capacity, measured in available seat kilometers (ASK), was up 7.1% year-on-year. The January load factor was 82.1% (+2.2 ppt compared to January 2024), an all-time high for January. International demand rose 12.4% compared to January 2024. Capacity was up 8.7% year-on-year, and the load factor was 82.6% (+2.7 ppt compared to January 2024), an all-time high for January. Domestic demand rose 6.1% compared to January 2024. Capacity was up 4.5% year-on-year. The load factor was 81.2% (+1.2 ppt compared to January 2024), an all-time high for January. "We've seen a notable acceleration in demand this January, with a particularly strong performance by carriers based in the Asia-Pacific region. The record high load factors that accompany this strong demand are yet another reminder of the persistent supply chain issues in the aerospace sector," said Willie Walsh, IATA's Director General.

WATER TRANSPORTATION

1. PRPA and Metlakatla Development Corporation Partner to Develop New Import Logistics Project

PRPA and Metlakatla Development Corporation Partner to develop the South Kaien Import Logistics Park (SKILP). The \$100M+ Indigenous-led joint venture will enable long-term economic benefits for Metlakatla and new employment opportunities for local Indigenous workers, while bolstering intermodal trade through the Prince Rupert Gateway. A portion of SKILP will host a logistics and warehousing complex that significantly expands and strengthens import transloading and related capabilities at the Port of Prince Rupert. Construction is underway in developing the 56 acres of flat, serviced

WATER TRANSPORTATION Canada

1. PRPA and Metlakatla Development Corporation Partner to Develop New Import Logistics Project, January 30, 2025, www.princeruport.com
2. Government of Canada launches consultations on expanding security clearances at ports to strengthen our borders, January 31, 2025, www.tc.gc.ca
3. ONE upgrades full-year profit forecast by \$1 billion after robust Q3, January 31, 2025, www.joc.com

industrial land in proximity to Fairview Terminal, CN Rail, and the recently announced CANXPORT facility.

2. Government of Canada launches consultations on expanding security clearances at ports to strengthen our borders

On January 31, 2025, the Minister of Transport and Internal Trade, the Honourable Anita Anand, announced a public consultation to gather feedback on expanding security screening requirements at Canada's ports. These proposed changes would enhance security. Consultations will be open until March 31, 2025. Currently, only individuals with specific occupations and those requiring access to highly restricted areas at Canada's ports are required to hold a Transportation Security Clearance. The consultation will explore strengthening security with more background security checks at Canadian ports and marine facilities.

3. ONE upgrades full-year profit forecast by \$1 billion after robust Q3

ONE carried 9.7 million TEUs in the nine months from April to December 2024, a year-over-year increase of 7.7%. Ocean Network Express (ONE) is now expecting \$4 billion in net profit for its operating year ending March 31, 2025 upping the forecast by almost \$1 billion after posting a strong fiscal third quarter with significant gains in revenue and earnings. The full-year net profit as forecast would be a 30% increase over the previous year, even as container shipping enters its traditional slack season following the rush to export in the runup to the Lunar New Year. "A slowdown in cargo movement is expected, coupled with increasing uncertainty in the business environment," ONE said in its earnings statement on January 31, 2024

4. Seaspan Energy completes first ship-to-ship LNG bunkering in Canada

Seaspan Energy (Seaspan) has successfully completed the first ship-to-ship LNG bunkering in Canada, which took place in the Port of Vancouver in the Upper Harbour. The ship-to-ship LNG bunkering to a tanker at anchor was performed by the Seaspan Lions, named after the twin peaks of the North Shore, or known as Ch'ich'iyúy Elxwíkn ("Twin Sisters" or "Two Sisters") to the Squamish Nation. "Completing our first successful bunkering in local waters is a major milestone for Seaspan Energy and marks the introduction of a low-carbon fuel alternative from the Port of Vancouver and beyond," said Harly Penner, President of Seaspan Energy. "With two of our LNG bunkering vessels now operational and our first bunkering in the books, our message to ship owners globally is that we now offer an accredited LNG bunkering option here in Vancouver."

5. Prince Rupert promoting transload operations to improve logistics efficiency

The intermodal logistics provider Intermodex will develop a transload and logistics facility near the Port of Prince Rupert in Western Canada that will be the latest component of the port authority's master plan to expand import and export transload operations. Phase 1 of the logistics facility, known as LinX, is scheduled to open in the first quarter of 2027, the port said in a statement on February 3, 2025. The 33-acre facility will be located close to Prince Rupert's Fairview Container Terminal and Canadian National Railway's (CN's) intermodal hub. CN provides intermodal rail service linking Prince Rupert to Eastern Canada and Chicago.

6. Hapag-Lloyd concludes green financing of its 24 new container ships

Hapag-Lloyd will use green financings for the 24 large container ships it ordered in October 2024. The newbuildings will have a combined capacity of 312,000 TEU and involve a combined investment volume of around USD 4 billion. The financing consists of four components. Around USD 900 million of the purchase price will be financed using the company's own funds. A total of USD 500 million will be made available from two banks in the form of

4. Seaspan Energy completes first ship-to-ship LNG bunkering in Canada, February 3, 2025, www.ajot.com

5. Prince Rupert promoting transload operations to improve logistics efficiency, February 4, 2025, www.joc.com

6. Hapag-Lloyd concludes green financing of its 24 new container ships, February 4, 2025, www.ajot.com

7. Shippers want more visibility data than terminals are providing: survey, February 5, 2025, www.joc.com

8. The Government of Canada invests in port infrastructure for Atlantic Canada, February 5, 2025, www.tc.gc.ca

9. Panama Canal denies US claim of preferential crossing rights, January 6, 2025, www.ajot.com

10. Tariffs introduce uncertainty amid growth in US steel imports, February 10, 2025, www.joc.com

11. Stakeholders say choked NY-NJ marine terminals creating delays at port, February 11, 2025, www.joc.com

12. Cosco/OOCL maintain top spot for carriers hauling US imports from Asia, February 12, 2025, www.joc.com

13. Green Shipping Corridor Program – Funding for projects in British Columbia, February 11, 2025, www.tc.gc.ca

14. The Government of Canada is reducing emissions at British Columbia ports, February 11, 2025, www.tc.gc.ca

15. Port of Long Beach sees strong start for 2025, February 13, 2025, www.ajot.com

16. Ports of Indiana Marks Second-Highest Cargo Year, February 14, 2025, www.railwayage.com

17. Georgia port tops US ro-ro gateways, February 17, 2025, www.freightwaves.com

18. Evergreen makes \$3.2 billion order for LNG-capable megaships, February 13, 2025, www.joc.com

19. Quebec provides new funding for proposed Montreal terminal, citing US trade tensions, February 20, 2025, www.joc.com

20. Port of LA handled 924,000 containers in January but tariffs loom large, February 20, 2025, www.ajot.com

21. US targets China ships, operators with millions of dollars in new port charges, www.freightwaves.com

22. PRPA'S Investing in Shames Mountain's Future, Feb. 20, 2025, www.rupertport.com

23. FMC modifies TCW detention order in light of federal court ruling, February 24, 2025, www.joc.com

24. Government of Canada investing in improvements to the Port of Trois-Rivières, February 24, 2025, www.tc.gc.ca

25. Americold to build first Canadian import-export hub at Port Saint John, February 19, 2025, www.insidelogistics.ca

26. Analysis: US port fees the latest headwind for container supply chain, February 25, 2025, www.freightwaves.com

27. The Government of Canada invests in transportation infrastructure in the Magdalen Islands, February 27, 2025, www.tc.gc.ca

28. Drewry World Container Index - 27 Feb,

bilateral mortgage loans. Another part, in the amount of USD 1.8 billion, will be financed via three leasing structures, and USD 1.1 billion will be financed

February 27, 2025, www.ajot.com

via a syndicated credit facility backed by the China Export & Credit Insurance Corporation (Sinosure). The financing share amounts to a total of around 80% of the investment volume, with maturities ranging between 10 and 18 years.

7. Shippers want more visibility data than terminals are providing: survey

The lack of direct commercial relationships between shippers and terminals leads to a lack of incentives for better communication of data, according to a report from software vendor Kaleris. A lack of alignment around visibility data between container terminal operators around the globe and the shippers and forwarders they serve results in underuse of operating systems and general supply chain inefficiencies, according to a report on the subject. The report, produced by maritime consultant Thetius on behalf of terminal software vendor Kaleris, found that nearly 57% of terminal operators surveyed believe they provide good or very good visibility to their customers, while just 27% of shippers and freight forwarders participating said they are the recipients of good visibility from terminals. Nearly 82% of shippers said they faced discrepancies.

8. The Government of Canada invests in port infrastructure for Atlantic Canada

On February 5, 2025, the Minister of Transport and Internal Trade, the Honourable Anita Anand, announced an investment of up to \$25 million for the Halifax Port Authority. This investment bolsters both environmental sustainability and supply chain efficiency, while actively supporting decarbonization efforts in the transportation sector and strengthening infrastructure resiliency.

9. Panama Canal denies US claim of preferential crossing rights

The Panama Canal Authority on February 5, 2025 denied the U.S. State Department's claim that U.S. government vessels would be able to cross the canal without paying fees, likely ratcheting up tensions after President Donald Trump threatened to take back control of the crossing. The canal authority, an autonomous agency overseen by the Panamanian government, said in a statement that it had not made any changes to charge fees or rights to cross the canal, adding its statement was directly in response to the U.S. claims. The U.S. State Department had said earlier in the day that Panama's government had agreed to no longer charge crossing fees for U.S. government vessels, in a move that would save the U.S. millions of dollars a year.

10. Tariffs introduce uncertainty amid growth in US steel imports

In 2024, Port Houston's multipurpose terminals handled its second-highest volume of steel in five years and the third-highest in the last decade, according to port data. On the heels of a growth year for US steel imports, ports and steel traders are bracing for President Donald Trump to sign an executive order imposing tariffs on any steel coming into the United States. Trump told reporters on February 9, 2025 that he planned to announce on February 10, 2025 that the US would impose a 25% tariff on all imports of steel and aluminum, both of which are key cargo types for the breakbulk sector. One US shipping manager for an international steel trader told the *Journal of Commerce* that tariffs have introduced uncertainty for orders that are already lined up.

11. Stakeholders say choked NY-NJ marine terminals creating delays at port

A fee instituted in 2022 aims to keep empty containers from clogging the NY-NJ port, but it's not clear if the threshold for the fee has been triggered yet. Marine terminals at the Port of New York and New Jersey are seeing bouts of severe congestion due to a variety of factors that include heavy import volumes, holiday scheduling and bad weather. The congestion is currently making it difficult for truckers to return empty containers and puts shippers at risk for late fees on empty returns and import retrievals. Hapag-Lloyd said in an operational update on February 11, 2025 that "ongoing terminal congestion in the New York/New Jersey area [is] impacting carriers, terminals, depots, truckers and customers industry-wide."

12. Cosco/OOCL maintain top spot for carriers hauling US imports from Asia

Cosco Shipping maintained its position as the top carrier for US imports from Asia, moving 3.06 million TEUs in 2024. Cosco Shipping and its OOCL subsidiary held their position as the leading carrier for containerized US imports from Asia in 2024, increasing tonnage by more than 20% on the year while expanding market share slightly, according to the *Journal of Commerce's* rankings of the top 15 ocean carriers as measured by US imports from Asia. Cosco/OOCL carried 3.06 million TEUs in imports last year, up from 2.5 million TEUs in 2023. Their combined market share nudged higher — to 16.1% from 15.8%. CMA CGM maintained the second spot in the trans-Pacific rankings, hauling 2.65 million TEUs, up almost 15%.

13. Green Shipping Corridor Program – Funding for projects in British Columbia

Three projects based in British Columbia are funded under the Green Shipping Corridor Program's Clean Ports stream. The three projects are: Seaspans Ferries; Greater Victoria Harbour Authority; and Vancouver Fraser Port Authority. The funding for each are: \$6,412,500; \$22,500,000; and \$6,600,000. Overall, these projects focus on shore power solutions.

14. The Government of Canada is reducing emissions at British Columbia ports

On February 11, 2025, the Minister of Transport and Internal Trade, the Honourable Anita Anand, announced up to \$35.5 million in funding for three projects based in British Columbia to invest in commercially available clean technology and infrastructure for ports. This funding, provided under the Green Shipping Corridor Program, will: 1. increase the use of clean energy and transportation infrastructure at ports and terminals; 2. invest in shore power technology to reduce emissions from idling ships; and 3. prioritize low-emission and low-noise vessels to minimize environmental impact in port areas. Investing in clean transportation not only safeguards the environment but also supports the growth of British Columbia's marine and cruise industries, creating new job opportunities and cleaner air and water for all residents of the province.

15. Port of Long Beach sees strong start for 2025

The Port of Long Beach started the new year with its strongest January on record and its second-busiest month ever, largely driven by retailers moving cargo ahead of the anticipated tariffs on goods from China, Mexico and Canada. Dockworkers and terminal operators moved 952,733 twenty-foot equivalent units in January 2025, up 41.4% from the same month last year and surpassing the previous record, set in January 2022, by 18.9%. Imports jumped 45% to 471,649 TEUs and exports rose 14% to 98,655 TEUs. Empty containers moving through the Port climbed 45.9% to 382,430 TEUs. "It's encouraging to start off the year so strongly. As we head into 2025, I thank and congratulate all of our partners for their hard work," said Port of Long Beach CEO Mario Cordero. "We will continue to focus on enhancing both our competitiveness and sustainability, no matter the uncertainties in the supply chain."

16. Ports of Indiana Marks Second-Highest Cargo Year

Ports of Indiana on Feb. 13, 2025 reported shipping 13 million tons of cargo in 2024, the second-highest annual volume in its 60-year history. Cargo shipments at the statewide port authority's rail-served Burns Harbor, Mount Vernon, and Jeffersonville ports increased for the fourth straight year; they were up 3% from 2023 and came in second best to the pre-pandemic 2018 record of 14.8 million tons. For overall shipments, the Mount Vernon port on the Ohio River led the way with 6.6 million tons, 2% below 2023's total but 32% above the previous four-year average, according to the Ports of Indiana. The Jeffersonville port on the Ohio River handled 3.6 million tons, up 10% from 2023, and the Burns Harbor facility on Lake Michigan handled 2.8 million tons of barge, laker, and ocean cargo, up 5% from the prior year.

17. Georgia port tops US ro-ro gateways

The Port of Brunswick, Georgia, was the top U.S. port for vehicles in 2024. Brunswick achieved a record year, totaling 901,912 units of autos and heavy equipment, up 13.3% and 160% y/y, respectively. Georgia Ports President and Chief Executive Griff Lynch was quoted in a release as saying at the Brunswick State of the Port event that Colonel's Island Terminal has become the nation's busiest port for autos and heavy equipment, handling more than 2 million tons of roll-on/roll-off cargo in 2024. Brunswick also was the top port for ro-ro exports at 600,000 tons, the port said, citing USATradeonline data.

18. Evergreen makes \$3.2 billion order for LNG-capable megaships

Taiwan's Evergreen Marine has confirmed inking two deals worth up to \$3.2 billion for the order of 11 24,000-TEU vessels capable of sailing on liquefied natural gas (LNG). Six of the megaships will be built at South Korean yard Hanhwa Ocean and five at Guangzhou Shipyard International Co. in China at a unit cost between \$265 million and \$295 million, Evergreen said in a statement on February 13, 2025. No delivery data was provided by the carrier, but with shipyards filled with orders from container shipping lines, the vessels are not expected to start coming online until 2028.

19. Quebec provides new funding for proposed Montreal terminal, citing US trade tensions

Quebec's government is putting C\$130 million (US\$92 million) into a proposed container gateway north of the Port of Montreal, saying the port has reached capacity and that tensions with the US necessitate the need for additional trade lanes outside of North America. The provincial government said this week it provided the funds to the Montreal Port Authority (MPA) for the Contrecoeur project, a proposed 1.15 million-TEU terminal that would be developed about 43 miles up the St. Lawrence River from Montreal. The project has been marked by on and off starts since Quebec first provided C\$55 million in funding.

20. Port of LA handled 924,000 containers in January but tariffs loom large

In January 2025, the Port of Los Angeles handled 924,245 Twenty-Foot Equivalent Units (TEUs) which was "8% higher than last year, and 13% above the five-year average for the month," according to Eugene Seroka, executive director, Port of Los Angeles. Seroka spoke at the Port's February 19th media briefing in which he added: "January imports landed at a robust 484,000 TEUs. That is a 10% increase over last year. In addition ... many imports arrived early to avoid scheduled production slowdowns due to the (Chinese) Lunar New Year holiday. On the export side, we shipped out 113,000 TEUs, a 10% decrease compared to 2024. Seroka ascribed the Port's performance to three key factors: 1. Strong consumer spending and a resilient U.S. economy. 2. Importers front-loading due to tariff concerns. 3. Third, "we've seen incremental gains related to the Panama Canal and Red Sea diversions, as well as labor negotiations back East regarding East Coast labor." He explained that the International Longshoremen's Association

full membership will vote on a new six-year agreement with the United States Maritime Alliance: “All of us in the industry are hopeful that this will resolve the issue because it's critical to the U.S economy for every American port to be operating at top speed with dock workers who are compensated fairly.”

21. US targets China ships, operators with millions of dollars in new port charges

In a major retaliatory move against China, the United States is proposing expensive charges that could add millions of dollars in costs for ocean container lines and other carriers calling U.S. ports. The proposal by the office of the United States Trade Representative (USTR), published February 21, 2025 in the Federal Register, sets fees as high as \$1.5 million per U.S. port call for ships built in China and \$500,000 for a vessel operator with even a single Chinese-built ship in its fleet, or on order with a China shipyard. A charge of \$1 million per call would be assessed on China-based vessel operators including Cosco, the world's fourth-largest container line.

22. PRPA'S Investing in Shames Mountain's Future

Shames Mountain can weather northwest BC winters with greater efficiency and reliability with the completion of its Climate Resiliency Project. The Prince Rupert Port Authority's (PRPA) Community Investment Fund and Shames My Mountain Co-op partnered once again to adapt critical infrastructure and enable the popular outdoor recreational site to operate a safer and more consistent season. The Prince Rupert Port Authority's (PRPA) Community Investment Fund and Shames My Mountain Co-op partnered once again to adapt critical infrastructure and enable the popular outdoor recreational site to operate a safer and more consistent season. With this latest project, PRPA has now committed \$521,000 to projects that enhance Shames Mountain for all users.

23. FMC modifies TCW detention order in light of federal court ruling

The US Federal Maritime Commission (FMC) has ruled that while a container late fee Evergreen Marine charged a trucker was unreasonable, the ocean carrier did not violate the agency's broader directive on whether the fees improve cargo fluidity. The FMC said in an order that drayage carrier TCW was entitled to a refund of \$510 in detention fees on a container and chassis that Evergreen charged the trucker over a three-day period when the Port of Savannah was closed during Memorial Day weekend in 2020. TCW filed a complaint with the agency in 2021 after receiving the invoice from Evergreen.

24. Government of Canada investing in improvements to the Port of Trois-Rivières

On February 24, 2025, on behalf of the Minister of Transport and Internal Trade, the Honourable Anita Anand, the Minister of Innovation, Science and Industry, the Honourable François-Philippe Champagne, announced an investment of up to \$87.1 million to the Port of Trois-Rivières, under the National Trade Corridors Fund. The project consists of the construction of the new Pier 16 and the reconstruction of Pier 17. Grain and cereal transportation activities will be relocated to Pier 16, while Pier 17 will be dedicated exclusively for unloading aluminum, calcined coke, and alumina. These enhancements will improve the flow of cargo traffic, reduce port congestion, and boost overall efficiency at the Port. The Port will be better equipped to support and grow the economy in Trois-Rivières and Quebec.

25. Americold to build first Canadian import-export hub at Port Saint John

Temperature-controlled logistics company Americold Realty Trust is set to develop its first Canadian import-export hub at Port Saint John, marking a significant expansion in the country's cold storage infrastructure. The facility will be the first globally to integrate Americold's warehouse solutions with DP World's maritime logistics and Canadian Pacific Kansas City's (CPKC) rail network. Americold plans to invest up to \$80 million in the project, which will provide about 22,000 pallet positions and create up to 100 jobs by 2029. CEO George Chappelle said “Developing a state-of-the-art facility in Port Saint John marks an exciting step forward for Americold.”

26. Analysis: US port fees the latest headwind for container supply chain

The latest shot across the bow came from the office of the U.S. Trade Representative, which capped an investigation into China's maritime business by announcing a sweeping set of expensive port fees meant to penalize Chinese ships and shipbuilding while boosting American vessels and yards. The proposed charges top out at \$1.5 million per China-owned ship for each U.S. port call for the largest ultramax vessels, with capacity of 24,000 twenty-foot equivalent units, the industry standard metric, or approximately 12,000 actual forty-foot containers. That's \$125 per container for a single call, or less than 2.5% of a nominal spot rate of \$5,000 for a loaded container moving on the eastbound trans-Pacific lane from Asia to the U.S. West Coast – hardly a dealbreaker for a high-volume shipper such as Walmart, which a quick Google search found moved approximately 16 million containers in 2023.

27. The Government of Canada invests in transportation infrastructure in the Magdalen Islands

On February 27, 2025, the Honourable Diane LeBouthillier, Minister of Fisheries, Oceans and the Canadian Coast Guard, and the Honourable Jean-Yves Duclos, Minister of Public Services and Procurement and Quebec Lieutenant, announced on behalf of the Honourable Anita Anand, Minister of Transport and Internal Trade, that the Government of Canada is investing in two key marine transportation projects for the community of the Magdalen Islands: 1. The construction of a new slipway to replace the existing one located at the Port of Cap-aux-Meules as part of the fishers' wharf reconstruction project announced by the Prime Minister in 2022, and 2. Financial support from the Government

of Canada to the Coopérative de transport maritime et aérien to operate a replacement vessel that will ensure service continuity to the remote community of the Magdalen Islands when the *MV Madeleine II* undergoes planned maintenance.

28. Drewry World Container Index - 27 Feb

1. The Drewry WCI composite index decreased 6% to \$2,629 per 40ft container, 75% below the previous pandemic peak of \$10,377 in September 2021 and lowest since May 2024. However, the index was 85% higher than the average \$1,420 in 2019 (pre-pandemic). 2. The average YTD composite index is \$3,372 per 40ft container, \$489 higher than the 10-year average of \$2,882 (inflated by the exceptional 2020-22 Covid period). 3. Freight rates from Shanghai to Los Angeles decreased 11% or \$411 to \$3,477 per 40ft container, closely followed by the rates on Shanghai to New York which decreased 10% or \$533 to \$4,593 per 40ft container. Likewise, rates from Shanghai to Genoa fell 2% or \$90 to \$3,747 per 40ft container and those from Shanghai to Rotterdam and Rotterdam to New York reduced 1% to \$2,586 and \$2,374 per 40ft container, respectively. On the other hand, rates from Rotterdam to Shanghai and New York to Rotterdam increased 1% to \$503 and \$835 per 40ft container, respectively. Meanwhile, rates from Los Angeles to Shanghai remained stable. Drewry expects rates to continue to decrease next week due to increased shipping capacity.

RAIL TRANSPORTATION

1. CPKC sees higher Q4 profits, forecasts continued growth despite trade concerns

Canadian Pacific Kansas City (CPKC) reported higher fourth-quarter profits and revenue as the railway's merger-related synergies accelerated. "Despite a number of challenges, we delivered on the guidance that we set out at the start of the year, to produce double-digit earnings growth. And we did it safely," CEO Keith Creel told investors and analysts on the railway's earnings call on January 30, 2025. Despite economic uncertainties and the Trump administration's threat of imposing 25% tariffs on goods imported from Canada and Mexico, CPKC expects revenue ton-miles to grow between 4% and 6% this year, which will help generate earnings growth of 12% to 18%.

2. CN Announces New Normal Course Issuer Bid for Share Repurchase and 5% Dividend Increase

CN announced on January 30, 2025 that its Board of Directors has approved a 5% increase in the 2025 dividend on the Company's outstanding common shares as well as the repurchase of its shares under a new normal course issuer bid.

3. STB Green-Lights CN IANR Acquisition

The Surface Transportation Board (STB) on Jan. 14, 2025 approved, with conditions, CN's acquisition of Class III Iowa Northern Railway Company (IANR), as well as related notices of exemption for trackage rights. There were no objections to the transaction; only certain conditions were requested. Current STB Chair Robert Primus filed the lone dissent. IANR is a 218-mile short line located entirely within Iowa. On Jan. 30, 2025, STB amended the transaction's labor protection conditions.

4. U.S. Transportation Secretary Sean Duffy Issues Statement Regarding Second Anniversary of East Palestine Derailment

U.S. Transportation Secretary Sean Duffy on February 3, 2025 said "The East Palestine community has shown its resilience while continuing to recover from the devastating train derailment that changed its residents' lives forever. In partnership with the Trump-Vance Administration and Congress, USDOT will work to advance rail safety. As President Trump has pledged, we will ensure the people of East Palestine are not forgotten, and we will use every resource to prevent other communities from enduring what they experienced."

5. CN's 2024 Annual Financial Statements and Annual Information Form available on Company Website

CN announced on February 5, 2025 that the Company's 2024 Annual Financial Statements, Notes thereto and Management's Discussion and Analysis, and

1. CPKC sees higher Q4 profits, forecasts continued growth despite trade concerns, January 30, 2025, www.freightwaves.com

2. CN Announces New Normal Course Issuer Bid for Share Repurchase and 5% Dividend Increase, January 30, 2025, www.cn.ca

3. STB Green-Lights CN IANR Acquisition, February 3, 2025, www.railwayage.com

4. U.S. Transportation Secretary Sean Duffy Issues Statement Regarding Second Anniversary of East Palestine Derailment, February 3, 2025, www.dot.gov

5. CN's 2024 Annual Financial Statements and Annual Information Form available on Company Website, February 5, 2025, www.cn.ca

6. CPKC reaches tentative collective agreement with United Steelworkers, January 5, 2025, www.cpkc.ca

7. AAR reports rail traffic for the week ending February 1, 2025, February 5, 2025, www.ajot.com

8. Keeping Northern Manitoba connected by rail, February 4, 2025, www.tc.gc.ca

9. CPKC Dedicates 'Patrick K. Ottensmeyer International Railway Bridge,' February 6, 2025, www.railwayage.com

10. Ten Canadian Cities Receive Grants for Green Spaces and Tree Planting, February 10, 2025, www.cn.ca

11. For NS, \$1B in Infrastructure Upgrades in 2024, February 10, 2025, www.railwayage.com

12. Tax credit would upgrade, expand US rail freight car fleet, February 12, 2025, www.insidelogistics.ca

13. The Association of American Railroads (AAR) today reported U.S. rail traffic for the week ending February 8, 2025, February 12, 2025, www.ajot.com

14. Cando Launches Alberta Rail Terminal, February 13, 2025, www.railwayage.com

15. CSX announces increase to quarterly dividend, February 13, 2025, www.ajot.com

16. TCRC-MWED ratifies new collective bargaining agreement with CPKC February 14, 2025, www.cpkc.ca

17. IBEW Ratifies New CN Collective Agreement, February 17, 2025, www.cn.ca

its 2024 Annual Information Form and Form 40-F, have been filed with Canadian and U.S. securities regulators and are now available in the “Investors” section of its website, www.cn.ca/investors. Printed copies of CN’s 2024 Annual Financial Statements, Notes thereto and Management’s Discussion and Analysis will also be available to shareholders free of charge upon request.

6. CPKC reaches tentative collective agreement with United Steelworkers
Canadian Pacific Kansas City (CPKC) on February 5, 2025 said it has reached a tentative four-year collective agreement with United Steelworkers (USW) representing clerical and intermodal employees in Canada. “We are very pleased to have reached another collective agreement at the bargaining table, our third tentative agreement this year in Canada,” said Keith Creel, CPKC President and Chief Executive Officer. “Working together with the United Steelworkers, we’ve come to a tentative agreement that is good for our railroaders and their families. With this and other recent agreements, we can continue our work safely and efficiently serving our customers, enabling growth and prosperity in the Canadian economy.” USW represents approximately 600 employees in Canada.

7. AAR reports rail traffic for the week ending February 1, 2025

The Association of American Railroads (AAR) on February 5, 2025 reported U.S. rail traffic for the week ending February 1, 2025. For this week, total U.S. weekly rail traffic was 513,622 carloads and intermodal units, up 4.5 percent compared with the same week last year. Total carloads for the week ending February 1, 2025 were 222,071 carloads, down 0.1 percent compared with the same week in 2024, while U.S. weekly intermodal volume was

291,551 containers and trailers, up 8.2 percent compared to 2024. Five of the 10 carload commodity groups posted an increase compared with the same week in 2024. They included chemicals, up 1,332 carloads, to 33,374; grain, up 1,151 carloads, to 22,114; and nonmetallic minerals, up 672 carloads, to 26,637. Commodity groups that posted decreases compared with the same week in 2024 included coal, down 2,849 carloads, to 59,863; metallic ores and metals, down 633 carloads, to 18,815; and forest products, down 506 carloads, to 8,271. Canadian railroads reported 90,301 carloads for the week, down 1.6 percent, and 71,385 intermodal units, down 1.6 percent compared with the same week in 2024. For the first five weeks of 2025, Canadian railroads reported cumulative rail traffic volume of 788,036 carloads, containers and trailers, up 5.9 percent.

8. Keeping Northern Manitoba connected by rail

On February 4, 2025, Minister for PrairiesCan, the Honourable Terry Duguid, on behalf of Minister of Transport and Internal Trade, the Honourable Anita Anand, announced an investment of over \$43 million to support the operations and maintenance of the Hudson Bay Railway, owned by Arctic Gateway Group (AGG). AGG is a partnership of 29 First Nations and 12 isolated communities served by Hudson Bay Railway in Northern Manitoba. This investment, to be delivered under Transport Canada’s Remote Passenger Rail Program, will ensure safe year-round surface transportation to 33,000 residents in remote northern and Indigenous communities in Northern Manitoba. Since 2018, Canada has invested \$277 million in support of the restoration, operation and maintenance of the Hudson Bay Railway and AGG assets.

9. CPKC Dedicates ‘Patrick K. Ottensmeyer International Railway Bridge,’

Canadian Pacific Kansas City (CPKC) in a Feb. 6, 2025 ribbon-cutting ceremony dedicated the Patrick J. Ottensmeyer International Railway Bridge, the new second span crossing the Rio Grande linking Laredo, Tex., with Nuevo Laredo, Mexico.

10. Ten Canadian Cities Receive Grants for Green Spaces and Tree Planting

CN and Tree Canada have awarded ten Canadian communities with \$50,000 grants for tree planting and greening projects. These grants, totaling \$500,000, are made possible through CN EcoConnexions – From the Ground Up program that invests in community greening projects along CN’s rail network across Canada.

11. For NS, \$1B in Infrastructure Upgrades in 2024

Norfolk Southern (NS) on Feb. 10 reported completing \$1 billion in infrastructure upgrades across its 22-state system last year. The projects were completed throughout Norfolk Southern’s 22-state network and are designed to ensure the company can continue to safely deliver reliable and resilient service to customers and communities. The upgrades were in the areas of: 1. Safety Infrastructure; 2. Track, Bridges, and Structures; and 3. Communications and Signals.

- 18. Class I Briefs: CPKC, UP, CN, February 18, 2025, www.railwage.com
- 19. AAR: U.S. Rail Volume Up Through Feb. 15, February 19, 2025, www.ajot.com
- 20. Canada Dumps VIA Rail Brand for Private ‘Alto’ HSR, February 19, 2025, www.railwage.com
- 21. CPKC publishes update on low carbon transition, February 20, 2025, www.cpkc.ca
- 22. CN Recognized for Commitment to Delivering Responsibly, February 20, 2025, www.cn.ca
- 23. U.S. Transportation Secretary Duffy Announces Review of California High-Speed Rail Project, February 20, 2025, www.dot.gov
- 24. CPKC mechanical employees ratify new collective bargaining agreement, February 24, 2025, www.cpkc.ca
- 25. BNSF’s Fourth Quarter 2024 Financial Performance, February 24, 2025, www.bnsf.com
- 26. Railway carloadings, December 2024, February 26, 2025, www.statcan.gc.ca
- 27. CPKC announces TSX acceptance of new share repurchase program, February 27, 2025, www.cpkc.ca
- 28. The Association of American Railroads (AAR) today reported U.S. rail traffic for the week ending February 22, 2025, February 26, 2025, www.ajot.com
- 29. CPKC announces filing of 2024 annual report on Form 10-K, February 27, 2025, www.cpkc.ca

12. Tax credit would upgrade, expand US rail freight car fleet

Legislation reintroduced on February 11, 2025 in the House of Representatives would establish a 10% tax credit to help upgrade and expand the U.S. freight car fleet. The Freight Rail Assets Investment to Launch Commercial Activity Revitalization Act (Freight Railcar) Act of 2025 was reintroduced in the House by Illinois Republican Rep. Darin LaHood and Democrat Brad Schneider, with 40 original bipartisan co-sponsors. The bill was originally introduced in 2023.

13. The Association of American Railroads (AAR) today reported U.S. rail traffic for the week ending February 8, 2025

Total carloads for the week ending February 8, 2025 were 218,393 carloads, down 0.7 percent compared with the same week in 2024, while U.S. weekly intermodal volume was 284,056 containers and trailers, up 7.4 percent compared to 2024. Eight of the 10 carload commodity groups posted an increase compared with the same week in 2024. They included chemicals, up 1,274 carloads, to 34,390; nonmetallic minerals, up 1,271 carloads, to 27,904; and miscellaneous carloads, up 855 carloads, to 9,003. Commodity groups that posted decreases compared with the same week in 2024 were coal, down 4,722 carloads, to 56,636; and metallic ores and metals, down 1,523 carloads, to 16,917. Canadian railroads reported 82,323 carloads for the week, down 11.5 percent, and 68,639 intermodal units, down 1.2 percent compared with the same week in 2024. For the first six weeks of 2025, Canadian railroads reported cumulative rail traffic volume of 938,998 carloads, containers and trailers, up 3.6 percent.

14. Cando Launches Alberta Rail Terminal

Cando Rail & Terminals (Cando) on Feb. 13, 2025 reported opening the Cando Southlands Rail Yard in Strathcona County, Alberta, Canada. The newly built terminal offers more than 600 additional operational and railcar storage spaces.

15. CSX announces increase to quarterly dividend

CSX Corp. (CSX) announced that the Company's Board of Directors approved an eight percent increase in its quarterly dividend, from \$0.12 to \$0.13 per share. The new \$0.13 quarterly dividend is payable on March 14, 2025, to shareholders of record at the close of business on February 28, 2025.

16. TCRC-MWED ratifies new collective bargaining agreement with CPKC

Canadian Pacific Kansas City (CPKC) on February 14, 2025 said that Teamsters Canada Rail Conference Maintenance of Way Employees Division (TCRC-MWED) representing engineering service employees in Canada has ratified a new four-year collective agreement.

17. IBEW Ratifies New CN Collective Agreement

CN announced on February 17, 2025 that its new four-year tentative collective agreement with the International Brotherhood of Electric Workers (IBEW) was formally ratified by employees on Friday, February 14, 2025. The union represents approximately 750 Signals and Communications employees at CN in Canada. Patrick Whitehead, Executive Vice-President and Chief Network Operating Officer, CN said "The ratification of this agreement by our employees with the IBEW union represents a mutually beneficial outcome. This is what we strive for in the collective bargaining process, allowing us to continue delivering safe, efficient, and reliable service to our customers and the communities where we operate."

18. Class I Briefs: CPKC, UP, CN

Canadian Pacific Kansas City (CPKC) opens a new operations center in Monterrey, Mexico. Also, Union Pacific (UP) and Texas Operation Lifesaver team on rail safety training; and CN is officially recertified as a Responsible Care® Partner.

19. AAR: U.S. Rail Volume Up Through Feb. 15

For the seven-week period ending Feb. 15, 2025, total U.S. rail traffic of 3,338,568 carloads and intermodal units was up 4.7% from same point last year, according to the Association of American Railroads (AAR). This is based on intermodal gains (up 9.3% to 1,885,295 units) compensating for carload losses (down 0.7% to 1,453,273 units). One of the 10 carload commodity groups posted an increase compared with the same week in 2024. It was petroleum and petroleum products, up 1,501 carloads, to 10,948. Commodity groups that posted decreases compared with the same week in 2024 included coal, down 4,472 carloads, to 54,447; metallic ores and metals, down 2,130 carloads, to 17,270; and chemicals, down 1,655 carloads, to 32,246. Canadian railroads reported 87,034 carloads for the week, down 6.3 percent, and 65,628 intermodal units, down 7.1 percent compared with the same week in 2024. For the first seven weeks of 2025, Canadian railroads reported cumulative rail traffic volume of 1,091,660 carloads, containers and trailers, up 2.0 percent.

20. Canada Dumps VIA Rail Brand for Private 'Alto' HSR

Finally, nine years after VIA Rail proposed a dedicated passenger rail line for the Toronto-Quebec corridor, outgoing Canadian Prime Minister Justin Trudeau raised a highball for design of the railway by a consortium of suppliers—including its main competitor, Air Canada. Instead of the HFR ([High-Frequency Rail](#)) service revealed first by *Railway*

Age in 2016, Trudeau said the 660-mile (1,000-km) line, dubbed “Alto,” would be dedicated electrified high-speed rail (HSR), with 300 kph (186 mph) trains operating between Toronto and Quebec City, with stops at Peterborough, Ottawa, Montréal, Laval, and Trois-Rivières. It would be implemented as a DBFOM (design-build-finance-operate-maintain) project.

21. CPKC publishes update on low carbon transition

Canadian Pacific Kansas City (CPKC) on February 20, 2025 published its 2025 Climate Mileposts report highlighting the actions being taken by CPKC to enhance sustainability. “Shipping by rail is the most fuel-efficient way to move goods over land and our Climate Mileposts report outlines the steps we are taking to further advance the potential for future decarbonization of the CPKC locomotive fleet,” said Keith Creel, CPKC President and Chief Executive Officer. “We are committed to working towards continuously improving our locomotive operating efficiency and advancing real-world testing of hydrogen locomotives.” CPKC is exploring and investing in innovative technology solutions and projects to reduce emissions from our locomotive operations and support CPKC’s long-term sustainability objective.

22. CN Recognized for Commitment to Delivering Responsibly

CN is pleased to be recognized as one of the top sustainability performers in the transportation industry by the 2025 S&P Global Yearbook as a result of our overall score from the S&P Global Corporate Sustainability Assessment. CN is proud of its 2024 rankings by prominent organizations, including CDP, Corporate Knights, MSCI, The Globe and Mail, and EcoVadis, as it relates to its sustainability practices. Tracy Robinson, President and Chief Executive Officer at CN said “These recognitions demonstrate CN’s commitment to Delivering Responsibly and continued adherence to operating safely, being environmentally responsible, helping build stronger communities, while adhering to the highest governance standards. Our achievements and recognitions are a testament to our dedicated team of railroaders.”

23. U.S. Transportation Secretary Duffy Announces Review of California High-Speed Rail Project

On February 20, 2025, at the direction of Secretary of Transportation Sean P. Duffy, the Federal Railroad Administration (FRA) initiated a review of the California High-Speed Rail Authority (CHSRA). This review will help determine whether roughly \$ 4 billion in taxpayer money should remain committed to the proposed project to build high-speed rail in the California Central Valley between Merced and Bakersfield.

24. CPKC mechanical employees ratify new collective bargaining agreement

Canadian Pacific Kansas City (CPKC) on February 24, 2025 said that Unifor, representing mechanical employees in Canada, has ratified a new four-year collective agreement. “By working collaboratively together with Unifor, we have completed another collective agreement reached at the bargaining table that benefits our employees with improved wages and benefits for years to come,” said Keith Creel, CPKC President and Chief Executive Officer. “This agreement, ratified with strong support among our mechanical employees, brings long-term labor stability to our railroaders as we continue to safely and efficiently to serve our customers moving the Canadian and North American economies.” Unifor represents approximately 1,200 mechanics, labourers, diesel service attendants and mechanical support staff across Canada.

25. BNSF's Fourth Quarter 2024 Financial Performance

Fourth quarter results include a \$290 million charge related to an agreement that was finalized with the SMART-TD labor union in December 2024. The finalization of this agreement allows BNSF the ability to redeploy brakepersons to conductors and engineers. This will allow the company to meet short-term hiring demands and provide our employees an expedited path to their new roles. Fourth quarter earnings benefited from higher volumes, improved productivity and cost controls. Excluding the one-time charge, operating income in the fourth quarter was \$2.2 billion, an increase of \$237 million (12%) compared to the same period in 2023. The adjusted fourth quarter operating ratio of 64.6% decreased 4.1% compared to the same period in 2023. The 2024 4th quarter unadjusted results were as follows: Total revenues: \$6,134m compared to \$6,182m a change of -1%; Operating expenses: \$4,260m compared to 4,255m a change of 0%; Operating income: \$1,874m compared to \$1,927m a change of - 3%; Net income \$1,278 compared to \$ 1,355 a change of -6%; and Operating ratio: 69.4 compared to 68.7 a change of 1.7ppt

26. Railway carloadings, December 2024

Canadian railways transported 31.4 million tonnes of freight in December, down slightly (-0.8%) from December 2023. The total annual rail freight carried in Canada during 2024 was 377.1 million tonnes, up slightly (+0.5%) from 2023 levels. Overall, rail freight volumes in 2024 were mostly consistent with 2023 totals, with growth in carloadings of some agricultural and food products. However, a decline was observed in some energy products, notably coal, as Canadian exports, mainly to Japan and other Asian destinations, of this commodity were down by almost 14% in 2024. With higher crop yields on the Prairies during 2024, the annual freight traffic increased year over year, helping to push total cargo moved by Canadian railways closer to the pre-COVID-19 pandemic level from 2019 (386.2 million tonnes).

Compared with 2023, non-intermodal freight loadings in Canada edged up 0.4% to 297.1 million tonnes in 2024, while intermodal traffic was up 2.8% to 35.0 million tonnes. Freight traffic coming from US connections remained similar to 2023, edging up 0.1% to 45.1 million tonnes in 2024.

27. CPKC announces TSX acceptance of new share repurchase program

Canadian Pacific Kansas City ("CPKC") announced on February 27, 2025 that the Toronto Stock Exchange ("TSX") has accepted its notice of intention to implement a normal course issuer bid ("NCIB") to purchase, for cancellation, up to 37,348,539 common shares in the capital of CPKC or approximately four percent of CPKC's common shares issued and outstanding as at February 18, 2025. The NCIB is expected to commence on March 3, 2025 and is due to terminate on March 2, 2026.

28. The Association of American Railroads (AAR) today reported U.S. rail traffic for the week ending February 22, 2025.

For this week, total U.S. weekly rail traffic was 458,513 carloads and intermodal units, down 5.1 percent compared with the same week last year. Total carloads for the week ending February 22 were 193,252 carloads, down 13.6 percent compared with the same week in 2024, while U.S. weekly intermodal volume was 265,261 containers and trailers, up 2.3 percent compared to 2024. One of the 10 carload commodity groups posted an increase compared with the same week in 2024. It was chemicals, up 70 carloads, to 33,527. Commodity groups that posted decreases compared with the same week in 2024 included coal, down 13,190 carloads, to 47,852; grain, down 5,347 carloads, to 16,374; and nonmetallic minerals, down 4,770 carloads, to 22,827. Canadian railroads reported 78,789 carloads for the week, down 16.6 percent, and 56,127 intermodal units, down 19.1 percent compared with the same week in 2024. For the first eight weeks of 2025, Canadian railroads reported cumulative rail traffic volume of 1,226,576 carloads, containers and trailers, down 0.6 percent.

29. CPKC announces filing of 2024 annual report on Form 10-K

Canadian Pacific Kansas City (CPKC) said on February 27, 2025 that it has completed the filing of its 2024 annual report on Form 10-K, including the annual audited financial statements and management's discussion and analysis, with the U.S. Securities and Exchange Commission and Canadian securities regulators. A copy of CPKC's 2024 Annual Report is available at <https://investor.cpkcr.com/>

HIGHWAY TRANSPORTATION

1. Canada Cartage takes over Walmart Canada's fleet business

Canada Cartage has acquired Walmart Canada's fleet business and will deliver to more than 400 stores across the country. Walmart Canada chose to divest its fleet business so it can focus on its Canadian growth strategy, strengthening its store network and supply chain. For Canada Cartage, the acquisition strengthens its dedicated business. "Our acquisition of Walmart Fleet reflects our commitment to expanding our network and bringing dedicated fleet transportation solutions to more customers across Canada," said Scott Lane, president, Canada Cartage. "This move positions us for long-term growth while providing the talented employees joining us from Walmart Fleet with more opportunities to develop long-term careers and thrive in a fleet-focused environment."

2. Access to public transport by distance in Canada

The data in this release provide information on spatial access to public transport by walking distance and public transport carrying capacity, geography, gender, and selected demographic and socio-economic characteristics. Access under certain combinations of walking distance and public transit carrying capacity represents the national and international indicators under the Sustainable Development Goal (SDG) 11, Sustainable Cities and Communities. The SDG international framework Indicator 11.2.1, measuring the "Proportion of population that has convenient access to public transport, by sex, age and persons with disabilities," was adopted under the Canadian Indicator Framework for the Sustainable Development Goals as Indicator 11.4.1, Percentage of the population living within 500 metres of a public transport stop.

3. Jost buys global hydraulics manufacturer

Jost has announced its acquisition of Hyva, a global player in commercial vehicle hydraulics. Hyva produces front-end tipping cylinders, and a full range of double acting cylinders, container lifting systems, waste handling systems, and truck-mounted cranes. "Joining the Jost world represents an exciting new chapter for Hyva," said Hyva chief executive officer Alex Tan. "Our shared commitment to advancing technology and providing reliable & innovative solutions for transportation, agriculture, construction, mining, and environmental applications creates a strong foundation for mutual success. Together, we will drive growth and deliver even greater value to our customers globally."

4. Purolator acquires Livingston International

Purolator announced it has closed a deal to acquire Livingston International, an international trade services firm that specializes in customs brokerage, global freight forwarding and trade consulting, from Platinum Equity. Established in 1945, Livingston has served as an advisor to more than 30,000 businesses engaged in cross-border and global trade. Livingston has been a partner in supporting Purolator's customs and global trade service needs for over 30 years. John Ferguson said "Strategically, this transaction represents a generational opportunity to acquire a highly complementary and growing international business with a proven track record of success. With these broader capabilities and increased breadth, we can offer more choice and greater flexibility to current and future customers."

5. Motor Fuel Prices – January 2025

On January 5, 2025, the [Bureau of Transportation Statistics \(BTS\)](#) released [monthly motor fuels prices](#) for January 2025. In January 2025, the average price for regular motor gasoline was \$3.08; up 1.9% from December 2024. The January 2025 price for regular motor gasoline was back to the January 2024 level after having risen from \$3.08 in January 2024 to a 12-month

HIGHWAY TRANSPORTATION Canada

1. Canada Cartage takes over Walmart Canada's fleet business, January 30, 2025, [www.insidelogistics.com](#)
2. Access to public transport by distance in Canada, February 3, 2025, [www.statcan.gc.ca](#)
3. Jost buys global hydraulics manufacturer, February 3, 2025, [www.insidelogistics.com](#)
4. Purolator acquires Livingston International, February 5, 2025, [www.insidelogistics.com](#)
5. Motor Fuel Prices – January 2025, February 5, 2025, [www.bts.gov](#)
6. Glover International named top Canada/U.S. International dealer, February 5, 2025, [www.todaystrucking.com](#)
7. APTA Director Delivers Trade Barriers, Driver Inc Message to Transport Minister, February 6, 2025, [www.cantruck.ca](#)
8. CTA to Council on Canada-US Relations – Let's Expedite and Expand Plans to Reduce Barriers in Trucking, February 7, 2025, [www.ontruck.ca](#)
9. Ontario's Premier Truck Group joins Rizon dealer network, February 7, 2025, [www.todaystrucking.com](#)
10. Transport Canada makes vehicle safety recall information more accessible to Canadians, February 10, 2025, [www.tc.gc.ca](#)
11. More than \$1 million worth of olive oil stolen from transport company in Montreal, February 10, 2025, [www.todaystrucking.com](#)
12. Docked Bikeshare Trips – January 2025, February 11, 2025, [www.bts.gov](#)
13. Mullen to Cnd Canadian Politicians: 'We're going to go where the capital goes', February 14, 2025, [www.cantruck.ca](#)
14. Tariffs would be fatal for fleets hauling steel, CTA warns, February 14, 2025, [www.todaystrucking.com](#)
15. Border Crossing Data Annual Release: 2023 – 2024, February 18, 2025, [www.bts.gov](#)
16. How Businesses can Help the Fight to Save Lives, February 19, 2025, [www.itf-oecd.org](#)
17. First look: More weak numbers out of TFI's US LTL operations, February 19, 2025, [www.freightwaves.ca](#)
18. TFI International looks to 'redomicile' in U.S., February 19, 2025, [www.todaystrucking.ca](#)
19. U.S. Department of Transportation Terminates Tolling Approval for New York City's Cordon Pricing Program, February 19, 2025, [www.dot.gov](#)
20. Urban public transit, December 2024, February 20, 2025, [www.statcan.gc.ca](#)
21. North American Transborder Freight rose 3.9% in December 2024 from December 2023, February 21, 2025, [www.bts.gov](#)
22. Ontario Carriers: Tariff Threat Already Impacting Freight Business, Causing Layoffs, February 20, 2025, [www.ontruck.ca](#)
23. Trucking employed more than 790,000 people in 2024: THRC, February 20, 2025, [www.todaystrucking.com](#)
24. Transportation Ministers Take Action to Improve Truck Safety, Address Underground Economy and Critical Infrastructure, February 22, 2025, [www.ontruck.ca](#)
25. Blue Water Bridge tolls go cashless, MacKay

high of \$3.61 in April 2024.

6. Glover International named top Canada/U.S. International dealer

Alberta dealer network Glover International Trucks has been named the 2024 International U.S. and Canada Dealer of the Year. The award was presented during International Motors' annual dealer meeting in Phoenix, Ariz. "The annual dealer meeting is such an exciting time for all of us at International," said Dan Kayser, executive vice president, commercial operations, International. "Our industry moves so quickly, so it's important to reflect on and celebrate the success of the previous year. Our truck and bus dealers are true partners who are dedicated to delivering the highest level of service to International customers."

7. APTA Director Delivers Trade Barriers, Driver Inc Message to Transport Minister

Atlantic Provinces Trucking Association executive director Chris McKee recently met with Atlantic Canadian business leaders for a roundtable session in Halifax with Federal Minister of Transport and Internal Trade Anita Anand to discuss the impacts of tariffs and examine barriers to internal trade within our country. "We applaud Team Canada and the efforts being made to immediately eliminate internal trade barriers across all industries, including trucking – to allow our members to better thrive domestically. The good news is that the trucking sector is already well positioned to participate in such a process," said McKee.

Bridge tolls eliminated, February 21, 2025, www.todaystrucking.ca

26. How Businesses can Help the Fight to Save Lives, February 19, 2025, www.itf=oe.cd.org

27. Couriers and Messengers Services Price Index, January 2025, February 24, 2025, www.statcan.gc.ca

28. TFI reverses decision to redomicile in U.S., February 24, 2025, www.todaystrucking.com

29. Cargo theft surges in Canada, U.S., with more than 13,500 incidents recorded in 2024, February 25, 2025, www.todaystrucking.com

30. Loblaw to invest \$2.2B in Canada, open major distribution hub, February 20, 2025, www.insidelogistics.ca

31. Look out! Enhanced visibility shines light on safety, Feb. 26, 2025, www.todaystrucking.com

8. CTA to Council on Canada-US Relations – Let's Expedite and Expand Plans to Reduce Barriers in Trucking

The Canadian Trucking Alliance (CTA) is calling on the Prime Minister's [Council on Canada-US Relations](#) to expedite and expand a plan to make trucking the pilot industry for removal of interprovincial trade barriers. The Prime Minister's council is meeting in Toronto on February 7, 2025. CTA is calling for members of the council to ensure economic improvements and removal of interprovincial trade barriers in trucking are part of the discussion and expedite pilot projects that were part of [recommendations in 2024 made](#) by the Internal Trade Minister to address illogical barriers and costly inefficiencies from the supply chain across the country. The Committee for Internal Trade Ministers recognized at the time how important trucking is to domestic trade and the role it plays in the economy.

9. Ontario's Premier Truck Group joins Rizon dealer network

Premier Truck Group of Mississauga, Ont. has signed a contract to become a Rizon Truck Canada dealer, offering Class 4-5 electric commercial vehicles to fleets in Southern Ontario and the Greater Toronto Area. The Daimler Truck's electric truck brand designs its battery-electric trucks are designed for last-mile delivery, municipal services, and other commercial applications. Through Premier Truck Group's dealership network, fleet operators will have access to Rizon's electric vehicle lineup, supported by sales representatives, charging infrastructure guidance, and financing options. This brings the company's presence to three Canadian provinces, with Velocity Truck Centres and Globocam dealerships in B.C. and Quebec.

10. Transport Canada makes vehicle safety recall information more accessible to Canadians

On February 10, 2025, the Minister of Transport and Internal Trade, the Honourable Anita Anand, announced that the Government of Canada amended the safety regulations under the *Motor Vehicle Safety Act*, requiring all vehicle and vehicle equipment manufacturers to publish safety recall information on their websites. Previously, manufacturers were only required to mail recall information to affected owners. While some manufacturers already made recall information available online, the amended regulations now make it mandatory for all of them to do so. In addition, designated vehicle manufacturers will be required to provide a new Vehicle Identification Number (VIN) lookup tool that allows Canadians to quickly check which recalls apply to their vehicle by looking up their 17-digit VIN on their manufacturer's website.

11. More than \$1 million worth of olive oil stolen from transport company in Montreal

Montreal police say more than \$1 million worth of olive oil was stolen after a delivery involving two transport companies in the city never arrived at its destination in Ontario. Police say Transport Q-Trans had a contract to deliver more than 100 pallets of olive oil to an Ontario client, which did not receive the shipment as expected earlier this week. Police say Transport Q-Trans had transferred the product to a second company in Montreal it hired to complete the delivery because it had special heated trailers to store the olive oil. Transport Q-Trans reported the theft and police say the second company is being investigated for possibly stealing the oil. Montreal police spokesperson Jean-Pierre

Brabant says police are reviewing security camera footage, but they have not found the missing oil or made any arrests so far. The investigation is ongoing.

12. Docked Bikeshare Trips – January 2025

On February 11, 2025, the [Bureau of Transportation Statistics \(BTS\)](#) released [docked bikeshare trips](#) for January 2025. From January 2024 to January 2025, docked bikeshare trips starting and ending at a docking station on six of the largest systems grew 17.1%.

13. Mullen to Cnd Canadian Politicians: ‘We’re going to go where the capital goes’

Mullen Group is increasingly likely to invest capital into the U.S. market if Canadian politicians don’t “get their act together” in response to the threat of U.S. tariffs, reports James Menzies of Trucknews.com. Speaking to analysts on a Q4 earnings call on Feb. 13, 2025 chairman and senior executive officer Murray Mullen made no secret that he’s more bullish on the U.S. market than in Canada, reports TN. “It really depends on Canada’s response to how it’s going to be competitive with the Americans,” Mullen told analysts. “If Canada doesn’t get its act together – the politicians and Canadians – we’re going to turn our attention to the U.S.”

14. Tariffs would be fatal for fleets hauling steel, CTA warns

The Canadian Trucking Alliance (CTA) said that the impact of the incoming U.S. tariffs on steel and aluminum would be “fatal” on fleets that move these products. U.S. President Donald Trump recently issued an executive order stating that a 25% tariff would be applied on March 12, 2025. Prime Minister Justin Trudeau said that he will be working with international partners and friends “and if it comes to that, our response, of course, will be [firm and clear](#).” Both the Canadian Steel Producers Association (CSPA) and the Aluminum Association of Canada (AAC) are sounding the alarm on this issue, indicating that the long-term ramification would be devastating if these tariffs are applied. One of the associations has also publicly discussed the potential need for short-term government aid to get companies through the potential crisis. CTA president Stephen Laskowski said in a news release “Canada’s trucking industry plays a critical role in the movement of steel and aluminum products, and the impact on many of these fleets would be fatal,”

15. Border Crossing Data Annual Release: 2023 - 2024

The Bureau of Transportation Statistics (BTS) Border Crossing Data provides summary statistics for inbound crossings at the U.S.-Canada and the U.S.-Mexico border at the port level. Pedestrian and Personal vehicle crossings have steadily rose from the COVID-19 pandemic lows in 2020. However, as compared with 2019, pedestrian crossings were still 17.4 percent lower than 2024. Personal vehicle crossings were 0.4 percent lower.

16. How Businesses can Help the Fight to Save Lives

The International Transport Forum (ITF) and the World Health Organization (WHO) today launched “The Global Road Safety Assessment Framework for Corporate Action and Reporting” to support businesses in integrating robust road safety practices into their operations and value chains and thereby contribute to the global effort to reduce road traffic fatalities and injuries. The development of this framework was initiated in response to a call from Transport Ministers representing over 60 countries at their 2024 Summit in Leipzig, Germany. There, Ministers urged the creation of an assessment framework to enhance road safety practices across corporate value chains and align them with the Global Plan for the United Nations Decade of Action for Road Safety 2021-2030. Road traffic crashes claim approximately 1.2 million lives annually, making them a leading cause of death globally. The Decade of Action aims to halve the number of traffic deaths by 2030.

17. First look: More weak numbers out of TFI’s US LTL operations

The struggles continue at TFI International’s U.S. less-than-truckload operations, which has at its core the former UPS LTL division that TFI [bought in April 2021](#) – and that CEO Alain Bedard felt compelled on his third-quarter earnings call to insist [the company did not regret acquiring](#). The U.S. LTL division at TFI posted an adjusted operating ratio of 97.3% in the fourth quarter of 2024, compared to 91% in the fourth quarter of 2023. The OR for the group was 92.2% in the third quarter. Revenue per hundredweight excluding fuel, the key yield benchmark, fell to \$27.73 from \$28.81 a year ago. Operating income at the LTL division including its Canadian operations was \$70.3 million, down from \$106.2 million. The truckload division at TFI saw a big jump in revenue year on year due to the integration of flatbed operator Daseke into the numbers. Revenue grew to \$693.2 million from \$399.3 million a year earlier. But operating income only rose to \$59.7 million from \$50.7 million a year earlier.

18. TFI International looks to ‘redomicile’ in U.S.

TFI International — Canada’s largest trucking fleet — is looking to formally establish itself as a U.S. operation. Announcing 2024 earnings on February 19, 2025, the fleet said it “intends to pursue re-domiciliation from Canada to the United States,” noting that it has traded on the New York Stock Exchange since February 2020, and that 70% of its operations and a “plurality” of shareholders are already based in the country. In the [2024 Today’s Trucking Top 100 list](#), TFI International reported 11,455 power units and 34,599 trailers, with 7,504 owner-operators, 25,123 employees, and 598 terminals or yards. This made it the largest Canadian fleet by every measure.

19. U.S. Department of Transportation Terminates Tolling Approval for New York City's Cordon Pricing Program

The U.S. Department of Transportation's Federal Highway Administration on February 19, 2025 terminated approval of the pilot for New York's Central Business District Tolling Program (CBDTP). In a [letter](#) to New York Governor Kathy Hochul, the Department rescinded a November 21, 2024 agreement signed under the Value Pricing Pilot Program (VPPP) that effectively ends tolling authority for New York City's cordon pricing plan, which imposes tolls on drivers entering Manhattan below 60th Street.

20. Urban public transit, December 2024

In December, 2024, urban transit ridership in Canada reached 131.7 million trips, or 85.9% of the pre-COVID-19 pandemic level from December 2019. In 2024, there were roughly 1.6 billion total passenger trips taken, up from the 1.5 billion trips recorded in 2023 and representing 84.2% of the 2019 total. Total operating revenue (excluding subsidies) was \$336.2 million in December 2024 up 13.8% from a year ago and up from \$350.1 million in November 2024.

21. North American Transborder Freight rose 3.9% in December 2024 from December 2023

The highlights of Transborder freight between the U.S. and North American countries Canada and Mexico are as follows: 1. Total transborder freight: \$126.3 billion of transborder freight moved by all modes of transportation, increasing 3.9% compared to December 2023; 2. Freight between the U.S. and Canada: \$62.4 billion, up 2.1% from December 2023; 3. Freight between the U.S. and Mexico: \$63.8 billion, up 5.6% from December 2023 - Mexico has lead Canada in freight dollar value for the last 22 months; 4. Trucks moved \$77.6 billion of freight, up 6.0% compared to December 2023; 5. Railways moved \$15.4 billion of freight, down 6.2% compared to December 2023; 6. Vessels moved \$10.2 billion of freight, down 7.6% compared to December 2023 - Vessels moved 8.5% less mineral fuels by dollar value; 7. Pipelines moved \$9.0 billion of freight, down 2.1% compared to December 2023 - Pipelines moved 1.8% less mineral fuels by dollar value; and 8. Air moved \$5.1 billion of freight, up 9.7% compared to December 2023. US-Canada trade was as follows: Truck \$32.4 b; Pipeline \$8.3b; Rail \$7.6b; Vessel \$3.3b; and Air \$3.3b.

22. Ontario Carriers: Tariff Threat Already Impacting Freight Business, Causing Layoffs

Ontario carriers polled by the Ontario Trucking Association are increasingly frustrated and pessimistic about business conditions as they grapple with a freight recession, illegal competition, skyrocketing costs, and the looming threat of US tariffs on Canadian exports. OTA conducted a survey of members to identify key trends and gain insight on business conditions in the Ontario trucking industry. Seventy one percent of respondents were carriers and 29% were suppliers and allied trades. The carriers collectively operate nearly 7,000 class 8 tractors in many different markets and employ around 10,000 workers. Nearly 60 percent of loads carried by this group is cross-border trade, with the remainder being internal domestic trade (42%).

23. Trucking employed more than 790,000 people in 2024: THRC

Canada's trucking and logistics sector reached a record-high workforce of over 790,000 employees in 2024, but labor challenges persist, according to Trucking HR Canada (THRC) chief economist Barbara Kirby. Speaking during a workforce update webinar, Kirby highlighted that while the industry saw a surge in vacancies in late 2021 and early 2022 — peaking at more than 28,000 unfilled truck driver positions — the overheated hiring market has since cooled. By Q3 2024, driver vacancies had dropped to just over 13,000, below the 10-year average of 17,160. “According to the most recent Statistics Canada data, the trucking industry's vacancy rate is the third highest in the economy, at 4.3%,” Kirby said. “That rate is only exceeded by health and social services at 4.8% and accommodation and food services at 4.6%. By comparison, the job vacancy rate across the Canadian economy sits at 3.2%.”

24. Transportation Ministers Take Action to Improve Truck Safety, Address Underground Economy and Critical Infrastructure

Trucking issues took centre stage at the February 21st, 2025 meeting of the Council of Ministers Responsible for Transportation and Highway Safety, with a focus on tackling the chameleon carrier phenomenon, improving infrastructure and addressing key internal trade barriers. One of the key initiatives announced will be a full-scale investigation and action plan by the Canadian Council of Motor Transport Administrators to address challenges with the issuance of Safety Fitness Certificates for Commercial Trucking Operations. This is a critical measure that will support the trucking industry's battle with unsafe carriers, which are exponentially deteriorating highway safety and the unfettered growth of the underground economy; and driving responsible fleets out of business or seeing them leave the Canadian market and move operations south of the border.

25. Blue Water Bridge tolls go cashless, MacKay Bridge tolls eliminated

The Blue Water Bridge (BWB) — which connects Point Edward, Ont. to Port Huron, Mich. — is transitioning to fully cashless tolling from April 1 2025. This transition will result in faster transaction times, reduced wait times and a lower environmental footprint by minimizing vehicle idling, the Federal Bridge Corporation Limited (FBCL) said in a news release. The BWB recently expanded accepted payment methods to include American Express (Amex) and Discover

credit cards for all U.S.-bound toll transactions. These, along with existing debit and credit card options and the ConneXion pre-paid toll program, give travelers a variety of payment choices, FBCL said. “These changes represent a significant step forward in modernizing the Blue Water Bridge,” said Karen Richards, chief operating officer at FBCL. “By transitioning to cashless tolling, we are streamlining operations, reducing processing time at the toll booths and minimizing wait times for travelers.” FBCL also announced adjustments to toll rates.

26. How Businesses can Help the Fight to Save Lives

The International Transport Forum (ITF) and the World Health Organization (WHO) on February 19, 2025 launched “The Global Road Safety Assessment Framework for Corporate Action and Reporting” to support businesses in integrating robust road safety practices into their operations and value chains and thereby contribute to the global effort to reduce road traffic fatalities and injuries. The development of this framework was initiated in response to a call from Transport Ministers representing over 60 countries at their 2024 Summit in Leipzig, Germany. There, Ministers urged the creation of an assessment framework to enhance road safety practices across corporate value chains and align them with the Global Plan for the United Nations Decade of Action for Road Safety 2021-2030.

27. Couriers and Messengers Services Price Index, January 2025

The Couriers and Messengers Services Price Index (2019=100) is now available for January. For January 2025 the index was 142.6 compared to 137.3 in December 2024 and 134.1 in January 2024.

28. TFI reverses decision to redomicile in U.S.

TFI International, Canada’s largest trucking company, announced in a one-line press release on February 24, 2025 that it will no longer [redomicile to the U.S.](#) “TFI International Inc., a North American leader in the transportation and logistics industry, today announced that based on feedback from shareholders received to date, TFI International will remain a Canadian corporation and will not pursue its previously-announced intention to re-domicile from Canada to the United States,” read the release in its entirety. Company chairman and CEO Alain Bedard announced plans to redomicile in the U.S. within the company’s Q4 earnings press release. On a [conference call with analysts](#) the next day, he gave more reasons behind the decision. Immediately after the initial announcement, Quebec pension fund, the Caisse de Depot et Placement du Quebec told [Bloomberg](#) on Feb. 19, “The company has not informed us of its intentions, and we will express our dissatisfaction. Quebec’s interests are always at the heart of our priorities as a shareholder.”

29. Cargo theft surges in Canada, U.S., with more than 13,500 incidents recorded in 2024

Cargo theft remains a growing concern in Canada, with Ontario accounting for 85% of all reported incidents in 2024, according to Overhaul’s newly released annual cargo theft report, that summarizes and analyzes theft data collected in 2024 across Canada and the U.S. The Greater Toronto Area (GTA) remains the country’s biggest hotspot, while the remaining 15% of thefts were spread across British Columbia (5%), Saskatchewan (4%), Alberta (3%), Quebec (1%), New Brunswick (1%), and Newfoundland (1%).

30. Loblaw to invest \$2.2B in Canada, open major distribution hub

Loblaw Companies Ltd. says it will invest \$2.2 billion in the Canadian economy in 2025, including the opening of a 1.2-million-square-foot facility in East Gwillimbury, Ont. The company says the investment will help improve access to more affordable food and health-care services for Canadians while creating an estimated 8,000 jobs in communities across the country. Loblaw says it anticipates similar levels of investment over the next five years—more than \$10 billion by 2030—adding to the more than \$8 billion it has invested since 2020 to expand its network of stores and modernize its supply chain.

31. Look out! Enhanced visibility shines light on safety

Logixx Security’s shunt truck driver never saw the security guard removing the trailer’s gladhand locks. It was 6:20 a.m., and the area at the nose of the trailer parked at the Brampton, Ont., facility was dark. When the truck shifted into reverse, there was no spotlight or audible backup alarm, either. They weren’t working. And the guard wasn’t wearing reflective clothing. In the end, the guard was dead. After pleading guilty under the Ontario Health and Safety Act, the company paid \$250,000 in fines and surcharges. The November 2021 accident delivered yet another reminder about the importance of visibility. Truck drivers and warehouse staff don’t choose workspaces. The gas stations, truck yards and roadside construction areas won’t always be well lit. But fleet purchasing decisions can make a difference, with targeted lights that define workspaces, heated lamps that keep bulbs clear of ice and snow, and flashing auxiliary lamps to warn about hazards.

GENERAL TRANSPORTATION

1. Release of the Canadian Cycling Network Database

The Canadian Cycling Network Database is a national dataset of cycling infrastructure, compiling data from 75 municipal providers. The dataset allows for comparisons of the cycle network between municipalities and aims to facilitate evidence-based decision making on active transportation infrastructure within Canada. The Canadian Cycling Network Database, courtesy of the Urban Data Lab at Statistics Canada, is now available as part of the Linkable Open Data Environment.

2. Women in Transport: Supporting Women as Leaders and as Employees

A new report published on January 30, 2025 calls for a greater focus on women's employment in transport and proposes actionable steps to address barriers to women's education, employment, and promotion in the sector. The report, titled *Addressing Barriers to Women's Participation in Transport*, was prepared jointly by the World Bank Group, the Asian Development Bank (ADB), the German Agency for International Cooperation (GIZ), the European Investment Bank (EIB), and the International Transport Forum (ITF). It covers global trends and provides in-depth analysis of the women's role in the transport sector in Europe and Central Asia (ECA) and Middle East and North Africa (MENA).

3. Mexico and Canada strike back with retaliatory tariffs on US

Officials in Canada and Mexico struck back hours after President Donald Trump imposed a 25% tariff February 1, 2025 on imports from the neighboring countries, announcing they would retaliate by implementing their own import duties on U.S. goods. Trump signed an executive order putting 25% tariffs on imports from Canada and Mexico, while Chinese products will receive an additional 10% tariff. Canadian energy imports will only be tariffed at 10%. The U.S. duties on all three countries will be fully in force starting February 3, 2024. Trudeau said Canada would put matching 25% tariffs on up to \$155 billion in U.S. imports.

4. Despite U.S. tariff pause, uncertainty remains over Canada

Uncertainty still hangs over the Canadian economy despite U.S. President Donald Trump announcing a 30-day pause in tariffs that were to take effect on February 3, 2024. The temporary reprieve halts — at least for now — a continental trade war that economists on both sides of the border warned would raise prices. Trump's decision meant Canada and the provinces also halted their moves to retaliate including with tariffs and bans on U.S. alcohol sales north of the border. Unifor, the country's largest private sector union, insists that Trump's threat of tariffs remains in effect, threatening Canadian jobs. Trump on February 1, 2025 signed an order to impose 25% across-the-board tariffs on Mexican and Canadian imports, with a lower 10% tariff on Canadian energy.

5. Canada to take legal action against US for tariffs

A senior government official said on February 2, 2025, that tariffs on most Canadian goods illegal and unjustified. The comments came a day after Prime Minister Justin Trudeau announced a wide array of retaliatory levies of 25% on U.S. goods in response to the tariffs announced on February 1, 2025 by President Donald Trump. "We will obviously pursue the legal recourse that we believe we have through the agreements that we share with the United States," the official said, briefing reporters in Ottawa on condition of anonymity. Trump applied a 25% import tariff on all Canadian goods, except energy products such as oil and gas and electricity, which will carry a duty of 10% while entering the United States. The 25% tariff will be in effect starting on Tuesday, February 4, 2025 while the energy tariff will be implemented starting on Feb. 18, 2025. In response, Canada has imposed tariffs on 1,256 products, or 17% of all the products imported from the United States, starting on February 3, 2025. The

General Transportation

1. Release of the Canadian Cycling Network Database, Jan. 30, 2025, www.statcan.gc.ca
2. Women in Transport: Supporting Women as Leaders and as Employees, January 30, 2025, www.itf-oecd.org
3. Mexico and Canada strike back with retaliatory tariffs on US, January 31, 2025, www.freightwaves.com
4. Despite U.S. tariff pause, uncertainty remains over Canada, February 3, 2025, www.todaystrucking.com
5. Canada to take legal action against US for tariffs, February 3, 2025, www.ajot.com
6. Faster progress needed to protect Europe's waters and better manage flood risks, February 4, 2025, www.europa.eu
7. Canadian international merchandise trade, December 2024, February 5, 2025, www.statcan.gc.ca
8. Borderlands Mexico: Diverse supply chain can limit tariffs' impact, expert says, February 9, 2024, www.freightwaves.com
9. January 2025 U.S. Transportation Sector Unemployment (3.6%) Falls Below the January 2024 Level (4.7%) And the Pre-Pandemic January 2019 Level (4.0%), February 7, 2025, www.bts.gov
10. Regulatory burdens drag down Canadian economic growth, February 10, 2025, www.financialpost.ca
11. EU says it would react to U.S. steel tariffs, awaits details, February 10, 2025, www.ajot.com
12. Leading indicator of international arrivals to Canada, January 2025, February 11, 2025, www.statcan.gc.ca
13. CTA: Incoming Steel Tariffs Pose Threat to Members Serving the Sector, February 11, 2025, www.ontruck.ca
14. Prime Minister Justin Trudeau said Tuesday Ottawa will work to convince U.S. President Donald Trump that his "unacceptable" steel and aluminum tariffs will hurt both countries, February 11, 2025, www.todaystrucking.com
15. Government of Canada invests in infrastructure projects in British Columbia and Alberta to connect communities and regions across the country, February 12, 2025, www.tc.gc.ca
16. Tourism Investment Module, 2023, February 13, 2025, www.statcan.gc.ca
17. Transportation Consumer Price Index – January 2025, February 12, 2025, www.bts.gov
18. December 2024 Freight Transportation Services Index (TSI) Down 0.1% from the Previous Month and Down 1.0% from the Same Month Last Year, February 12, 2025, www.bts.gov
19. Transportation Producer Price Index – January 2025, February 13, 2025, www.bts.gov
20. BTS Updates Transportation Economic Trends Winter 2025, February 14, 2025, www.bts.gov
21. U.S. Department of Transportation's Maritime Administration Announces New Action to Unleash American Energy, February

products, including orange juice, peanut butter, wine, beer, motorcycles, cosmetics and more - which will add up to up to C\$30 billion. Some of the big ones are cosmetics and body care of C\$3.5 billion, appliances and other household items of C\$3.4 billion, pulp and paper products C\$3 billion, the official said.

6. Faster progress needed to protect Europe’s waters and better manage flood risks

Clean water is the driving force of life. It is an essential resource for people and nature and for regulating the climate. And yet, according to new reports published by the European Commission on the state of water in the EU, while progress has been made to improve the EU’s water bodies over the past six years, more action is needed. There have been several positive trends resulting from the implementation of the Water Framework Directive, with ground water bodies continuing to achieve good quantitative and chemical status. However, work is needed to meet EU targets on freshwater quality and quantity. Only 39.5% of EU surface water bodies are achieving good ecological status, and only 26.8% achieving good chemical status. The EU has made key recommendations to Member States to improve water management by 2027.

7. Canadian international merchandise trade, December 2024

In December 2024, Canada's merchandise exports increased 4.9% and imports were up 2.3%. As a result, Canada's merchandise trade balance with the world went from a deficit of \$986 million in November to a surplus of \$708 million in December 2024. This was the first merchandise trade surplus since February 2024. The depreciation of the Canadian dollar continues to impact the statistics. Following a 6.7% increase in November 2024, exports to the United States rose 5.0% in December 2024, in part on higher exports of energy products. Meanwhile, imports from the United States fell 1.5% in December 2024. As a result, Canada's trade surplus with the United States widened from \$8.2 billion in November to \$11.3 billion in December 2024. Canadian imports continue to outpace its exports.

8. Borderlands Mexico: Diverse supply chain can limit tariffs’ impact, expert say

With tariffs on imports from Canada and Mexico a possibility in less than 30 days, supply chain operators should focus on strategies to reduce the impact of increased duties, said Vinny Licata, head of logistics at Fictiv. Licata said supply chain diversification — which includes everything from relocating entire manufacturing operations to embracing multicountry assembly strategies — is key to mitigating the effect of tariffs or other types of disruptions. “We’ve had a lot of things happen in the last five years or so. We have had the pandemic, we have a lot of geopolitical issues, we’ve had a lot of weather events that have caused a lot of havoc all over the world,” Licata told FreightWaves in an interview. “I think these supply chains need to be diversified, whether it’s globally or even domestically. You need to have that.”

9. January 2025 U.S. Transportation Sector Unemployment (3.6%) Falls Below the January 2024 Level (4.7%) And the Pre-Pandemic January 2019 Level (4.0%)

The unemployment rate in the U.S. transportation sector was 3.6% (not seasonally adjusted) in January 2025 according to the Bureau of Labor Statistics (BLS). These data have been updated on the Bureau of Transportation Statistics’ (BTS) Unemployment in Transportation dashboard. In January 2025, the transportation sector unemployment rate fell 1.1 percentage points from 4.7% in January 2024 and was below the pre-pandemic January 2019 level of 4.0%. Unemployment in the transportation sector reached its highest level during the COVID-19 pandemic (15.7%) in May 2020 and July 2020. Unemployment in the transportation sector was lower than overall unemployment. BLS reports that the U.S. unemployment rate, not seasonally adjusted, in January 2025 was 4.4% or 0.8 percentage points above the transportation sector rate. Seasonally adjusted, the U.S. unemployment rate in January 2025 was 4.0%.

10. Regulatory burdens drag down Canadian economic growth

The Statistics Canada study comes as federal and provincial governments mull strategies to bolster the country’s economic prospects in light of U.S. threats to levy tariffs on imports of Canadian products. The rising number of rules and regulations shaved almost two percentage points off the growth in output from Canada’s business sector over a 15-year period, the country’s central statistics agency said. Statistics Canada offered an estimate of how much economic activity is lost because of regulatory burden, as policymakers across the country examine ways to boost growth in the face of threats from the United States, Canada’s top trading partner.

15, 2025, www.dot.gov

22. Cost of living and the environment are top concerns of young people, survey finds, February 17, 2025, www.europa.eu

23. EU invests nearly €5 billion in innovative net-zero projects, February 19, 2025, www.europa.eu

24. Trump says he will announce a range of tariffs over ‘next month or sooner’, February 20, 2025, www.ajot.com

25. Travel between Canada and other countries, December 2024, February 21, 2024, www.statcan.gc.ca

26. Ensuring the future of our farmers and food, February 19, 2025, www.europa.eu

27. Trump says tariffs on Mexico, Canada moving forward March 4, February 24, 2025, www.freightwaves.com

28. EU reaffirms unwavering support to Ukraine on anniversary of invasion, February 24, 2025, www.europa.eu

29. Canada, Mexico to step up fentanyl, border talks this week to avoid Trump’s tariffs, February 24, 2025, www.ajot.com

30. Canada wants new oil pipelines to avoid Trump tariffs; nobody wants to build them, February 26, 2025, www.ajot.com

31. Minister of Transport and Internal Trade concludes productive visit to Washington, D.C., February 26, 2025, www.tc.gc.ca

32. Trump plans tariffs on Mexico and Canada for Tuesday, while doubling existing 10% tariffs on China, February 27, 2025, www.todaystrucking.ca

33. Commission presents plan for competitiveness and decarbonisation in the EU, February 27, 2025, www.europa.eu

11. EU says it would react to U.S. steel tariffs, awaits details

The European Commission said on February 10, 2025 said that it would react to protect EU interests after U.S. President Donald Trump's announcement of impending metals tariffs, but will not respond until it has clarification of the measure.

12. Leading indicator of international arrivals to Canada, January 2025

In January 2025, the preliminary number of international arrivals to Canada by air and automobile reached 4.6 million, up 1.9% from January 2024. In January 2025, non-resident arrivals in Canada by air totalled 450,100, up 4.3% year over year; Canadian-resident return trips by air stood at 1.9 million, down 2.8% from the same month one year earlier; the number of US-resident trips to Canada by automobile was 707,000, up 23.3% from the same month in 2024; and the number of Canadian-resident return trips by automobile from visits to the United States totalled 1.5 million, a decline of 0.9% compared with the same month one year earlier

13. CTA: Incoming Steel Tariffs Pose Threat to Members Serving the Sector

US President Donald Trump on February 11, 2025 issued an Executive Order entitled "Adjusting Imports of Steel into the United States," which outlined that a 25 percent tariff on steel articles would be applied on March 12, 2025. The president believes these steel products are being imported into the United States in quantities and under circumstances that threaten to impair the national security of the United States.

14. Prime Minister Justin Trudeau said Tuesday Ottawa will work to convince U.S. President Donald Trump that his "unacceptable" steel and aluminum tariffs will hurt both countries.

Trump signed an executive order Monday to implement 25% tariffs on all steel and aluminum imports into the U.S., beginning March 12, 2025. A senior government official said that Trudeau spoke with U.S. Vice-President JD Vance about the impact steel tariffs would have in Ohio. Trudeau and Vance are both in Paris for a global summit on AI. Trudeau briefly spoke to reporters before a plenary at which Vance spoke and Trudeau attended. Trudeau said his government would "be working with the American administration over the coming weeks to highlight the negative impacts on Americans and Canadians of these unacceptable tariffs." Trudeau added he will also be working with "international partners and friends and if it comes to that, our response, of course, will be firm and clear." Asked whether his government would impose dollar-for-dollar reciprocal tariffs, Trudeau responded "we hope it will not come to that."

15. Government of Canada invests in infrastructure projects in British Columbia and Alberta to connect communities and regions across the country

On February 12, 2025, the Minister of Transport and Internal Trade, the Honourable Anita Anand, announced an investment of up to \$33.1 million for six projects in Alberta and British Columbia under the National Trade Corridors Fund. These projects will promote economic growth and better connect communities and regions across Canada. The Government of Canada is contributing up to: 1. \$10 million to *Canadian National Railway*; 2. 6.2 million to *NSD Development Corporation*; 3. \$5.7 million to *Battle River Railway NGC Inc.*; 4. \$5 million to *Richardson International Ltd.* 5. \$3.5 million to *Quasar Platform Inc.* and 6. \$2.7 million to *IntermodeX Logistics Ltd.*

16. Tourism Investment Module, 2023

In 2023, tourism industries invested \$28.8 billion in non-residential capital assets, accounting for 6.6% of all non-residential capital investment in Canada. Half of capital investment by tourism industries in 2023 originated in the private sector. The private sector's share of investment by tourism industries increased for the second consecutive year, after previously declining in each year since 2016.

17. Transportation Consumer Price Index – January 2025

The CPI for all transportation goods and services rose 3.2% from January 2024 to January 2025. Transportation contributed 16.9% to the 3.0% increase in the price of all goods and services, per the CPI. Motor vehicle insurance contributed the most to inflation, rising 11.8% year-over-year and contributing 10.9% to the annual change in the price of all goods and services.

18. December 2024 Freight Transportation Services Index (TSI) Down 0.1% from the Previous Month and Down 1.0% from the Same Month Last Year

The Freight Transportation Services Index (TSI), which is based on the amount of freight carried by the for-hire transportation industry, fell 0.1% in December 2024 from November 2024, falling for the second consecutive month, according to the U.S. Department of Transportation Bureau of Transportation Statistics (BTS). From December 2023 to December 2024 the index fell 1.0%

19. Transportation Producer Price Index – January 2025

On February 13, 2025, the Bureau of Transportation Statistics (BTS) released the change in the costs faced by producers purchasing transportation services and industries producing them, from January 2024 to January 2025, as measured by the Producer Price Index (PPI). The PPI measures inflation from the perspective of costs to industry or producers of products. Transportation equipment PPI indicate the changes in transportation equipment prices faced by

transportation providers, and any increase, increases providers costs. The PPI shows that prices increased for freight transportation and equipment 1.5% in January 2025 from January 2024. Increases in transportation services PPI indicate increases in production costs faced by industries purchasing the services. From January 2024 to January 2025, the transportation services PPI changed, by mode are: Air: +3.6%; Rail: +1.6%; Truck: +3.1%; Water: -0.9%; Arrangement of freight and cargo: +9.8%

20. BTS Updates Transportation Economic Trends Winter 2025

The U.S. Department of Transportation's (USDOT) Bureau of Transportation Statistics (BTS) on February 14, 2025 released its winter 2025 update to the Transportation Economic Trends (TET). TET highlights transportation's role in the economy and explores changes (trends) over time through a series of interactive charts and downloadable data. TET also explains related concepts and data sources for a general audience. The key findings were on Labor productivity. Labor productivity measures industries' output per labor hour. In 2023, transit increased labor productivity by 14.1% and water by 9.8%, while all other modes declined. From 2022 to 2023, labor productivity for rail transportation declined the most, at 8.8%, followed by pipeline (4.0%), warehousing and storage (3.5%), air transportation (2.8%), and truck transportation (0.9%).

21. U.S. Department of Transportation's Maritime Administration Announces New Action to Unleash American Energy

On February 14, 2025, the U.S. Department of Transportation's Maritime Administration (MARAD) announced the issuance of the Texas GulfLink LLC (TGL) Record of Decision (ROD) to Sentinel Midstream, LLC, which will own, construct, and operate a deepwater port for the export of domestically produced crude oil. This action supports President Donald Trump's Unleashing American Energy Executive Order that was signed on January 20, 2025. The proposed deepwater port project will be located approximately 26.6 nautical miles off the coast of Brazoria County, Texas, and will establish a shoreside support facility at an operational commercial site within Freeport Harbor. The project will also utilize dock space at the Port Freeport Public Docks located in Freeport, TX.

22. Cost of living and the environment are top concerns of young people, survey finds

A survey of young people in the EU has found that the cost of living and the environment are their main concerns. 31% also believe the economic situation and job creation should be a priority. 42% cited social media as their top source of information on political and social issues.

23. EU invests nearly €5 billion in innovative net-zero projects

Some 85 innovative net-zero projects around Europe are to receive €4.8 billion in grants from the EU's Innovation Fund. The projects will be up and running before 2030 and are expected to reduce CO2 emissions by about 476 million tonnes within the first 10 years of operation.

24. Trump says he will announce a range of tariffs over 'next month or sooner'

U.S. President Donald Trump said on February 19, 2025 that he will announce tariffs related to lumber, cars, semiconductors and pharmaceuticals "over the next month or sooner." "I'm going to be announcing tariffs on cars and semiconductors and chips and pharmaceuticals, drugs and pharmaceuticals and lumber, probably and some other things over the next month or sooner," Trump said at a conference in Miami. He did not provide further details. Since returning to office on January 20, 2025. Trump has initiated numerous tariffs and made even more frequent threats to impose levies on imported goods. They range from broad ones - a universal tariff on foreign-imported goods - to ones aimed at specific sectors, regions, or countries in an effort to get others to meet his policy demands. Trump's threats have changed over time, leaving other nations and businesses unclear of what is to come next. Some economists and experts have warned Trump's sweeping tariffs will stoke inflation.

25. Travel between Canada and other countries, December 2024

In December 2024, US residents took 1.7 million trips to Canada, and residents of overseas countries took 446,600 trips. The number of non-resident arrivals (US-resident and overseas-resident arrivals combined) in Canada represented 97.3% of the number observed in December 2019, before the COVID-19 pandemic. In December 2024, Canadian residents returned from 4.1 million trips abroad, which represented 92.9% of the level recorded in December 2019. According to seasonally adjusted data, on a month-to-month basis, non-resident arrivals in Canada increased by 3.7% in December 2024. The number of returning Canadian-resident arrivals rose 1.3% compared with November.

26. Ensuring the future of our farmers and food

The European Commission has outlined a vision for the future of farming and food production in the EU. It aims to create a fair and competitive food system that provides affordable and sustainable food for everyone. It seeks to help farmers overcome challenges such as rising costs, climate change, and supply chain disruptions, and ensure that Europe remains a leader in food production. The goal is to build a stronger, more innovative food system that benefits both farmers and consumers, and helps feed the world in a sustainable way. The roadmap builds on the work of the Strategic Dialogue on the future of EU agriculture, proposing key pathways for the future of agri-food policy until 2040. To make this vision a reality, the EU will be working closely with farmers, food producers, rural communities, and civil

society to design a better future for agriculture and food in Europe. We'll be building trust and enhancing dialogue to create an inclusive and cooperative approach that reflects Europe's traditions and values.

27. Trump says tariffs on Mexico, Canada moving forward March 4

President Donald Trump said on February 24, 2025 that 25% tariffs on most imports from Canada and Mexico – delayed by a month to give those countries time to work on border security – will take effect March 4. “The tariffs are going forward on time, on schedule,” Trump said at the White House when asked during a news conference with French President Emmanuel Macron whether the tariffs on Canadian and Mexican products would be implemented, according to a report by The Canadian Press. Unlike other imports from the United States’ biggest trading partners, only a 10% tariff will be placed on energy from Canada.

28. EU reaffirms unwavering support to Ukraine on anniversary of invasion

On 24 February 2022, Russia launched a full-scale invasion of Ukraine. The EU has condemned Russia’s unprovoked aggression, imposed wide-ranging sanctions, and offered unwavering support to Ukraine. The EU will stand with Ukraine until it achieves a just and lasting peace.

29. Canada, Mexico to step up fentanyl, border talks this week to avoid Trump’s tariffs

Canada and Mexico are expected to intensify efforts this week to avoid punishing 25% tariffs on their exports to the U.S. in talks to persuade President Donald Trump’s administration that their steps to increase border security and curb fentanyl trafficking are working ahead of a March 4 deadline. Canada and Mexico have both taken steps to beef up border security, which bought them about a month’s reprieve from the tariffs that could wreak havoc on a highly integrated North American economy. The negotiations this week, along with new reports from the Department of Homeland Security, will help determine whether the Trump administration extends the tariff suspension for longer, said Dan Ujcz, a lawyer specializing in U.S.-Canada trade matters.

30. Canada wants new oil pipelines to avoid Trump tariffs; nobody wants to build them

The Canadian government would have to play a significant role in any project to build new oil pipelines in Canada to overcome regulatory, financial and political hurdles and activist opposition, industry experts said. With U.S. President Donald Trump threatening tariffs on Canadian oil exports, several Canadian politicians have called for new pipelines to coastal export terminals to reduce dependency on the U.S. market. Oil is the most valuable export of Canada, which is the world's fourth-largest oil exporter, pumping 4 million barrels per day (bpd) over the border to U.S. refiners. That is about 90% of Canadian oil exports. Canada's Liberal Energy Minister, the Conservative opposition leader and several provincial premiers have all said Canada must diversify oil exports. Some politicians have called for new pipelines to take crude to Canada's west, east and north coasts. Yet no private company has expressed recent interest in taking on such a multibillion-dollar project, which experts say could take a decade to complete. Two big east-west projects have been cancelled in the last decade, and a Canadian company also lost billions when former U.S. President Joe Biden revoked permits for the Keystone XL pipeline project to the U.S. in 2021. Trump on February 24, 2025 said he wanted Keystone XL built and pledged easy regulatory approvals. But on the same day, he said tariffs on U.S. imports from Canada and Mexico would proceed in March. Tariffs would make Canadian crude more expensive for U.S. refiners or cut margins for Canadian producers, hurting demand for the pipeline. Even without tariffs, building pipelines poses too many risks for Canadian companies, said D. McConaghy, a former executive with TransCanada Corp., now TC Energy.

31. Minister of Transport and Internal Trade concludes productive visit to Washington, D.C.

In the final week of February 2025, the Minister of Transport and Internal Trade, the Honourable Anita Anand, travelled to Washington D.C. to participate in a series of bilateral meetings with U.S. government officials. She underscored the importance of the Canada-United States relationship, the strong economic ties, and engaged partners on shared transportation priorities. While in Washington, Minister Anand met with her counterpart, Secretary of Transportation Sean Duffy, where they discussed transportation safety and the vital role of our integrated supply chains and shared economic benefits. She also met other US officials.

32. Trump plans tariffs on Mexico and Canada for Tuesday, while doubling existing 10% tariffs on China

President Donald Trump plans to impose tariffs on Canada and Mexico starting March 4, 2025, in addition to doubling the 10% universal tariff charged on imports from China. In a Truth Social post, Trump said illicit drugs such as fentanyl are being smuggled into the United States at “unacceptable levels” and that import taxes would force other countries to crack down on the trafficking. “We cannot allow this scourge to continue to harm the USA, and therefore, until it stops, or is seriously limited, the proposed TARIFFS scheduled to go into effect on MARCH FOURTH will, indeed, go into effect, as scheduled,” the Republican president wrote. “China will likewise be charged an additional 10% Tariff on that date.”

33. Commission presents plan for competitiveness and decarbonisation in the EU

The new Clean Industrial Deal outlines concrete actions to turn decarbonisation into a driver of growth for European industries. It's a bold business plan to support the competitiveness of EU industry, decarbonise faster and secure the future of manufacturing in Europe.